

**GOVERNMENT OF INDIA
MINISTRY OF POWER
LOK SABHA
UNSTARRED QUESTION NO.3492
ANSWERED ON 24.03.2022**

REVERSE PUMPED STORAGE PROJECT

3492. DR. BEESETTI VENKATA SATYAVATHI:

**Will the Minister of POWER
be pleased to state:**

- (a) whether the Government has taken steps to offer thirty per cent financial assistance in Reverse Pumped Storage Hydro Project in Upper Sileru, Visakhapatnam; and**
- (b) if so, the details thereof and if not, the reasons therefor?**

A N S W E R

THE MINISTER OF POWER AND NEW & RENEWABLE ENERGY

(SHRI R.K. SINGH)

(a) & (b) : The project is presently at planning stage. Project proponent can avail financial assistance under Viability Gap Funding Scheme of Ministry of Finance according to applicable guidelines.
