

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 3382
TO BE ANSWERED ON 23rd MARCH, 2022

GOLD AND GOLD JEWELLERY

3382. SHRI RAVNEET SINGH BITTU:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether there has been a huge increase in the consumption of gold and gold jewellery in the country;
- (b) if so, the details thereof during the last three years, year-wise along with the reasons therefor;
- (c) whether there has been an increase in the gold imports in the country and if so, the details thereof during the last three years, year-wise;
- (d) whether the Government proposes to bring in any changes in the structural and compliance norms to further boost the demand for gold and gold jewellery and better monitor the gold industry; and
- (e) If so, the details thereof and if not, the reasons therefor?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SMT. ANUPRIYA PATEL)

(a) & (b) : There is no mechanism to measure consumption of gold and gold jewellery in domestic market.

(c): The details of gold imports during last three years are as under:

Year	Gold (including Gold Dore Bar)	
	Quantity (Ton)	Value (USD Million)
2018-19	982.71	32,910.06
2019-20	719.94	28,229.67
2020-21	651.24	34,603.94

Source: DGCIS

(d) & (e): There is presently no new proposal to bring any changes in the structural and compliance norms for gold and gold jewellery other than those already in place. However, the Government, in consultation with all stakeholders, continuously makes policy interventions depending upon the market conditions.
