

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 3286
TO BE ANSWERED ON 23rd MARCH, 2022

TALKS ON FTAs

3286. SHRI BALASHOWRY VALLABHANENI:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether India has started talks for entering into Free Trade Agreements (FTAs) with UK and Australia;
- (b) if so, the details and progress of talks, countrywise;
- (c) the time by which India can have FTAs with the above countries and also with EU; and
- (d) the details of the benefits like to accrue to India getting from the above FTAs?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SMT. ANUPRIYA PATEL)

(a), (b) & (c): India has launched bilateral negotiations for Free Trade Agreements (FTAs) with UK and Australia. It is difficult to predict the deadline for completion of negotiations, as agreements can be finalized only when the negotiating countries are satisfied with the outcome.

(d): FTAs would benefit the domestic industry through competitive access to inputs and the exporters through enhanced market access in partner countries.
