GOVERNMENT OF INDIA MINISTRY OF FINANCE

DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT

LOK SABHA

UNSTARRED QUESTION NO. 2767

TO BE ANSWERED ON MONDAY, MARCH 21, 2022

Phalguna 30, 1943 (Saka)

Classification under New CPSE Policy

2767. Shri Natarajan P.R.:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has classified under new Central Public Sector Enterprise (CPSE) policy for Atmanirbhar Bharat and banking, insurance and financial services as one of the four strategic sectors;
- (b) if so, the details of the benefit derived to the Indian economy and benefit to the industry; and
- (c) if not, the reason therefor?

ANSWER

THE MINISTER OF STATE IN MINISTRY OF FINANCE

(DR. BHAGWAT KISHANRAO KARAD)

- (a) Yes, Sir.
- (b) The New Public Sector Enterprise (PSE) policy for Atmanirbhar Bharat, inter alia, intends to accelerate growth of public sector enterprises through infusion of private capital, technologies and management practices thereby contributing to economic growth and new jobs. It will also help raise resources from disinvestment receipts which can be used for social sector and infrastructure development programmes of the Government.
- (c) Does not arise in view of (b) above.