LOK SABHA UNSTARRED QUESTION NO. 2722 TO BE ANSWERED ON 17th March 2022

Profit of Petroleum Companies

2722. SHRI THIRUMAAVALAVAN THOL:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government has the data of yearly turn over, gross and net profit of Petroleum and Natural Gas producing companies, marketing companies in the public sector and in the private sector during the last five years; and
- (b) if so, the details thereof, year-wise?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI RAMESWAR TELI)

(a) & (b) The year-wise details of Turnover, Gross Profit and Net Profit (profit earned after tax) by CPSEs under the Ministry of Petroleum and Natural Gas during last 5 years as under: -

Year	Turnover	Gross Profit	Net Profit
	(in Rs. Crore)	(in Rs. Crore)	(in Rs. Crore)
2016-17	11,65,922	1,04,620	64,333
2017-18	13,14,934	1,16,057	69,636
2018-19	16,01,252	1,23,361	69,763
2019-20	15,04,234	64,845	26,927
2020-21	13,46,955	1,08,121	74,720

Source: ONGC, OVL, OIL, GAIL, IOCL, BPCL, HPCL, CPCL, NRL, MRPL, EIL, BLL

Ministry of Petroleum and Natural Gas does not maintain data of turnover and profit earned by private sector petroleum companies.
