

**LOK SABHA**  
**UNSTARRED QUESTION NO. 2651**  
**TO BE ANSWERED ON 17 MARCH, 2022**

**Crude Oil Price**

2651. SHRI V.K.SREEKANDAN:

**पेट्रोलियम और प्राकृतिक गैस मंत्री**

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether it is a fact that the international crude oil prices have crossed above US \$ 100 a barrel, if so, the details thereof;
- (b) whether it is also a fact that domestic fuel prices have not been revised for a record 110 days in a row whereas rates were to be revised on a daily basis; and
- (c) if so, the reasons for not revising the rates either upwardly or downwardly?

**ANSWER**

**पेट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्य मंत्री**  
**(श्री रामेश्वर तेली)**

**MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS**  
**(SHRI RAMESWAR TELI)**

- (a): Yes Sir. The price of Indian basket of crude oil as on 10.03.2022 was 116.73 \$/bbl.
- (b) & (c): Prices of petrol and diesel have been market-determined with effect from 26.06.2010 and 19.10.2014 respectively and are linked to the price of respective products in the international market. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decisions on pricing of petrol and diesel.

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