

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION NO. 2596
TO BE ANSWERED ON 17.03.2022

FINANCIAL ASSISTANCE FOR USING NEW TECHNOLOGY

2596. SHRI HEMANT TUKARAM GODSE:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether it is a fact that the Government is providing financial assistance to the entrepreneurs using new technology in the country including service sector;
- (b) if so, the maximum amount available per project;
- (c) the criteria of eligibility of Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) to avail the incentive scheme and the year in which the scheme came into force; and
- (d) the number of entrepreneurs benefited under the scheme and the total funds allocated to them?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI BHANU PRATAP SINGH VERMA)

(a) & (b): Yes, Sir. Ministry of MSME is implementing the Special Credit Linked Capital Subsidy Scheme (SCLCSS) for providing financial assistance to the entrepreneurs using new technology in the country including services sector under the National SC/ST Hub. As per the scheme, SC/ST entrepreneurs including service sectors can avail 25% subsidy. The maximum subsidy allowed under the scheme is Rs. 25 lakhs.

(c): Credit Guarantee Scheme (CGS) is in operation since July, 2000. The eligibility criteria for issuing of credit guarantee by CGTMSE to the loans extended by Member Lending Institutions (MLIs) are as under:

- i. Collateral security and third party guarantee free credit facility up to Rs. 200 lakhs extended to new and existing Micro and Small Enterprises (MSEs).
- ii. For Wholesale & Retail Trade, Collateral security and third party guarantee free credit facility up to Rs. 100 lakhs.

(d): Under Credit Guarantee Scheme, since inception, as on 28.02.2022, credit guarantee of Rs. 3.06 lakh crore to total 57.59 lakh beneficiaries have been extended.
