

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 2481 (H)
TO BE ANSWERED ON 16th MARCH, 2022

FTA WITH UK

2481 (H). SHRI RATTAN LAL KATARIA:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether the Government has signed any Free Trade Agreement (FTA) with Britain on 15 January, 2022;
- (b) if so, the details thereof;
- (c) the details of the investments likely to be made in both the countries alongwith the number of jobs likely to be created as a result of the said agreement;
- (d) whether the Government is likely to sign any FTA with some other countries by the end of the year 2022; and
- (e) if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SMT. ANUPRIYA PATEL)

(a) to (c): No, Sir. India-UK Free Trade Agreement (FTA) negotiations have been launched on 13th January 2022. Both the sides aim to conclude the negotiations for a balanced and mutually beneficial trade agreement keeping in mind the ambitions and sensitivities of both the sides, with an intent to increase the bilateral flows of trade and investment.

(d) & (e): Government is negotiating FTAs with a few other countries. However, the deadline for completion of an FTA negotiation cannot be predicted as an agreement is reached only when the negotiating parties are satisfied with the outcome.
