GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES LOK SABHA UNSTARRED QUESTION NO. 2274 ANSWERED ON 15.03.2022

ORIGINAL EQUIPMENT MANUFACTURER

2274. SHRI VE. VAITHILINGAM:

Will the Minister of HEAVY INDUSTRIES भारी उद्योग मंत्री be pleased to state:

(a) whether the Government is aware of the exit of Original Equipment Manufacturer (OEM) from India in the recent years, which leads to loss of employment opportunities, if so, the details thereof;

(b) whether the Government have any contingent plan to overcome this departure of OEM from India; and

(c) if so, the details thereof?

ANSWER THE MINISTER OF STATE FOR HEAVY INDUSTRIES (SHRI KRISHAN PAL GURJAR)

(a) to (c): Investments in the automobile sector is through the automatic route, except in respect of few instances. Further, the investments are guided by FDI policy.
