GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA UNSTARRED QUESTION NO. 2018 TO BE ANSWERED ON 14.03.2022

GOVERNMENT SPENDING

2018. SHRIMATI MALA ROY:

Will the Minister of Finance be pleased to state:

(a) the details of the total Government spending that has changed between Budget 2021-22 and 2022-23;

(b) the likely impact of this reduced spending on the economy; and

(c) the amount of revenue likely to be generated by the Government from the increased fuel surcharge?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PANKAJ CHAUDHURY)

(a) The total expenditure of the Central Government for the year 2021-22 is estimated as Rs 37.70 lakh crore (Revised Estimates), which is higher than the Budget Estimate of Rs 34.83 lakh crore. For the year 2022-23, the total expenditure of the Central Government has been estimated to be Rs 39.45 lakh crore in Budget 2022-23, representing an increase of 13.3 per cent and 4.6 per cent over the Budget Estimate and Revised Estimate of 2021-22, respectively.

(b) Does not arise.

(c) The Government of India had reduced the Central Excise Duty on Petrol & Diesel in November 2021 in order to provide relief to the consumers. This is likely to reduce the Government's revenue collection from excise duty on petroleum products.
