

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES  
**LOK SABHA**

**UNSTARRED QUESTION No. 1946**

ANSWERED ON MONDAY, MARCH 14, 2022/ PHALGUNA 23, 1943 (SAKA)

**Demonetised Currency**

1946. SHRI DAYANIDHI MARAN

Will the Minister of FINANCE be pleased to state:

(a) whether the Ministry, RBI or NITI Aayog have conducted any analysis or scrutiny of demonetized notes deposited in Jan Dhan accounts after 8 November, 2016 when the demonetisation of all Rs. 500 and Rs. 1,000 notes was announced and if so, the details thereof;

(b) whether the Ministry, RBI or NITI Aayog or any other departments have conducted any study or forensic audit of the number of accounts opened in the year 2016 between March and November and the number of accounts opened or created between November 2016 and March 2021;

(c) if so, the details thereof, item/year/State-wise along with the data of accounts closed and amounts withdrawn during the same period; and

(d) whether the Ministry, RBI or NITI Aayog have data on the value of demonetised currency deposited and new currency withdrawn through various state cooperatives during the demonetisation period and if so, details thereof, item and State-wise?

**Answer**

The Minister of State in the Ministry of Finance  
(DR BHAGWAT KARAD)

(a) to (c) The Government in the Department of Revenue has apprised that based on information received on suspicious transactions from various reporting entities, Rs 42,187 crore had been deposited in 3,74,14,844 PMJDY accounts during the period 8.11.2016 to 30.12.2016. A number of measures have been taken up by the Government, which inter-alia include collection of information on cash transactions, collating and analysis of such information, extensive use of information technology and data analytic tools for identification of high-risk cases, expeditious verification of suspect cases, etc. The report has been shared with Law Enforcement Agencies.

(d) As informed by Reserve Bank of India (RBI), Specified Bank Notes (SBNs) worth ₹6,407.28 crore were exchanged/ deposited by 32 State Cooperative Banks (StCBs) between 10 November 2016 and 31 December 2016. State-wise details are Annexed.

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**Annexure as referred to in part(d) of reply to Lok Sabha Q.No. 1946 for 14.03.2022****StCBs- SBNs Exchanged / Deposited after demonetisation(between 10.11.2016 to 31.12.2016)**

			(Rs Lakh)
S. No.	State	Name of StCB	Value of SBNs Exchanged/ Deposited
1	Andaman & Nicobar	The Andaman & Nicobar State Co-Operative Bank Ltd.	8576.51
2	Andhra Pradesh	The Andhra Pradesh State Cooperative Bank Ltd,	5851.34
3	Arunachal Pradesh	The Arunachal Pradesh State Co- Perat Ive Apex Bank	6577.23
4	Assam	The Assam Co-Operative Apex Bank Ltd.	30147.37
5	Bihar	The Bihar State Co-Operative Bank Ltd.	4371.53
6	Chandigarh	The Chandigarh State Co-Operative Bank Ltd.	7513.89
7	Chhattisgarh	The Chhattisgarh Rajya Sahakari Bank Maryadit	3252.64
8	Goa	The Goa State Co-Operative Bank Ltd.	34462.02
9	Gujarat	The Gujarat State Co-Operative Bank Ltd.	11085
10	Haryana	The Haryana State Co-Operative Apex Bank Ltd.	4497.76
11	Himachal Pradesh	The Himachal Pradesh State Co-Operative Bank Ltd.	68340
12	Jammu and Kashmir	The Jammu & Kashmir State Co-Operative Bank Ltd.	8170.64
13	Jharkhand	The Jharkhand State Co-Operative Bank Ltd.	593.89
14	Karnataka	The Karnataka State Co-Operative Apex Bank Ltd.	37122.71
15	Kerala	The Kerala State Co-Operative Bankltd.	34963.5
16	Madhya Pradesh	The Madhya Pradesh Rajya Sahakari Bank Maryadit	8771.78
17	Maharashtra	The Maharashtra State Co-Operative Bank Ltd.	112844.45
18	Manipur	The Manipur State Co-Operative Bank Ltd.	7070.77
19	Meghalaya	The Meghalaya Co-Operative Apex Bank Ltd.	33514.79
20	Nagaland	The Nagaland State Co-Operative Bank Ltd.	14377.63
21	New Delhi	The Delhi State Co-Operative Bank Ltd.	37528.11
22	Odisha	The Orissa State Co-Operative Bank Ltd.	4697.29
23	Puducherry	The Pondicherry State Co-Operative Bank Ltd.	7414.33
24	Punjab	The Punjab State Co-Operative Bank Ltd.	5415.44
25	Rajasthan	The Rajasthan State Co-Operative Bank Ltd.	13781.64
28	Sikkim	The Sikkim State Co-Operative Bank Ltd.	2012.91
27	Tamil Nadu	The Tamil Nadu State Apex Co-Operative Bank Ltd.	38290.15
28	Telangana	The Telangana State Co-Operative Bank Ltd.	27809.33
29	Tripura	The Tripura State Co-Operative Bank Ltd.	13401.21
30	Uttarakhand	The Uttarakhand State Co-Operative Bank Ltd	6730.23
31	Uttar Pradesh	The Uttar Pradesh State Co-Operative Bank Ltd.	16383.83
32	West Bengal	The West Bengal State Co-Operative Bank Ltd.	25157.94
		<b>Total</b>	<b>640727.86</b>

Source: Reserve Bank of India