

**LOK SABHA  
UNSTARRED QUESTION NO. 1538  
TO BE ANSWERED ON 10<sup>th</sup> February, 2022**

Mumbai High and Bassein & Satellite

1538. MS. MIMI CHAKRABORTY:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government proposes to give away sixty percent stake and operatorship of Mumbai High and Bassein & Satellite (B&S) offshore assets of ONGC which is a PSU to private partners for raising output;
- (b) if so, the details of laggings of ONGC therein to take privatisation process thereto;
- (c) the reasons behind to sell of stake to private players therefor; and
- (d) the details of the target buyers of the stakes of Mumbai High and Bassein and Satellite (B&S) offshore assets thereof?

**ANSWER**

पेट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्य मंत्री  
(श्री रामेश्वर तेली)

**MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS  
(SHRI RAMESWAR TELI)**

(a) to (d) The Government is keen that the domestic production of Oil and Gas should increase exponentially. ONGC being the leading organisation has to play an important role. As per reforms in exploration and licensing policy for enhancing domestic exploration and production of oil and gas, issued in 2019, National Oil Companies are free to choose field specific models including farm out and joint venture/ Technical Service Model for enhancing production from their matured and aging fields. Government, from time to time, advises ONGC on increasing exploration and production by having partnerships for its major fields including Mumbai High and Bassein & Satellite asset with scope of enhancing recovery and technology infusion.

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