

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION NO. 1468
TO BE ANSWERED ON 10.2.2022

BOOST TO MSME SECTOR

1468. SHRI C.R. PATIL:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether the Government has initiated the steps to further boost the MSME sector;
- (b) if so, the details thereof; and
- (c) the details of steps taken/to be taken to connect the MSME sector from rural region to international platform?

ANSWER

MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI NARAYAN RANE)

(a) & (b): The Ministry of MSME implements various schemes and programmes to further boost MSME Sector in the country. These schemes and programmes inter-alia include Prime Minister's Employment Generation programme (PMEGP), Scheme of Fund for Regeneration of Traditional Industries (SFURTI), A Scheme for Promoting Innovation, Rural Industry & Entrepreneurship (ASPIRE), Credit Guarantee Scheme for Micro and Small Enterprises, Micro and Small Enterprises Cluster Development Programme (MSE-CDP) etc. Benefits under these schemes are available to all eligible MSMEs throughout the country.

In addition to it, the Government has taken a number of recent initiatives under the Aatma Nirbhar Bharat Abhiyan to mitigate the negative impact of Covid-19 on small businesses in the country. Some of them are:

- i. Rs. 20,000 crore Subordinate Debt for stressed MSMEs.
- ii. Rs.3 lakh crores Emergency Credit Line Guarantee Scheme (ECLGS) for Businesses, including MSMEs (which has subsequently been increased to Rs. 5 lakh crore, as announced in Budget 2022-23).
- iii. Rs. 50,000 crore equity infusion through MSME Self-Reliant India Fund.
- iv. New Revised criteria of classification of MSMEs.
- v. New Registration of MSMEs through 'Udyam Registration' for Ease of Doing Business.
- vi. No global tenders for procurement up to Rs. 200 crores.

(c): Schemes of this Ministry, e.g. International Cooperation Scheme provide help in connecting MSMEs of the country, including those from rural regions, to international platform.
