

LOK SABHA
UNSTARRED QUESTION NO. 1464
TO BE ANSWERED ON 10th February, 2022

Public Sector Petroleum Companies Profit

1464. ADV. DEAN KURIAKOSE:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- a) the details of total profit accrued by all public sector petroleum companies;
- b) the details of profit accrued from the manufacturing and sale of different by-products from Petroleum refining ; and
- c) the details of the method by which petroleum companies calculate their selling prices?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्रालयमें राज्य मंत्री
(श्री रामेश्वर तेली)

**MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI RAMESWAR TELI)**

(a): The Standalone Profit After Tax of the major public sector petroleum companies of year 2020-21 is given below :-

(Rupees in Crore)

Name of Organization/ Companies	Profit After Tax 2020-2021
ONGC	11246
GAIL	4890
OIL	1742
IOCL	21836
BPCL	19042
HPCL	10664
MRPL	-240
CPCL	238
NRL	3036

(b): Total profit is computed on consolidated basis for all products/ activities.

(c): Prices of petrol and diesel have been made market-determined with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel in line with international product prices and other market conditions. The OMCs have increased and decreased the prices of petrol and diesel in line with changes in international prices and rupee dollar exchange rate.
