

**GOVERNMENT OF INDIA
MINISTRY OF COMMUNICATIONS
DEPARTMENT OF POSTS**

**LOKSABHA
UNSTARRED QUESTION NO.1349
TO BE ANSWERED ON 9TH FEBRUARY, 2022**

INDIA POST PAYMENTS BANK IN NER

1349. SHRI REBATI TRIPURA:

Will the Minister of COMMUNICATIONS be pleased to state:

- (a) the status of present functioning of India Post Payments Bank (IPPB) under the Department of Posts in North Eastern Region (NER) particularly in Tripura;
- (b) the details of the facilities currently being offered by the IPPB to the account holders;
- (c) whether the IPPB holder can hold a maximum balance of Rs. 1 lakh per customer and can issue ATM/ Debit Cards, if so, the details thereof; and
- (d) whether the Government has generated employment in the NER by setting up of IPPB, if so, the details thereof during the last financial year?

ANSWER

**MINISTER OF STATE FOR COMMUNICATIONS
(SHRI DEVUSINH CHAUHAN)**

- (a) India Post Payments Bank (IPPB) has been set up under Department of Posts with 100% Government of India equity. Presently, IPPB is providing its services through 650 branches, 1,36,197 Post Offices and nearly 1.86 Lakh Postmen and GraminDakSevaks. Details of IPPB functioning in North Eastern Region including Tripura are attached at **Annexure-I**.
- (b) Details of IPPB services currently being offered are attached at **Annexure-II**.
- (c) As per prevailing guidelines of Reserve Bank of India, the limit of maximum balance at the end of the day per individual customer of IPPB has been enhanced from `1 lakh to `2 lakh. Further, IPPB provides Virtual Debit card to its customer which can be downloaded directly by the customer through the Mobile Banking app of IPPB.
- (d) IPPB employs a staff of 60 people at its branches / controlling offices in North East Region who coordinate with the staff of Department of Posts to provide banking and financial services at the last mile.

ANNEXURE REFERRED IN REPLY TO PART (a) OF LOK SABHA UNSTARRED QUESTION NO. 1349 FOR 09/02/2022 REGARDING INDIA POST PAYMENTS BANK IN NER

Details of IPPB functioning in North East Region as on 31.01.2022 are as under:

S.No.	State Name	No. of IPPB Branches	No. of Active Access Points	Accounts Opened
1	ARUNACHAL PRADESH	10	106	58,840
2	ASSAM	26	3,193	503,973
3	MANIPUR	9	365	241,647
4	MEGHALAYA	8	236	44,190
5	MIZORAM	6	222	47,344
6	NAGALAND	9	131	99,262
7	SIKKIM	1	75	8,367
8	TRIPURA	5	439	68,283
	Grand Total	74	4,767	1,071,906

ANNEXURE REFERRED IN REPLY TO PART (b) OF LOK SABHA UNSTARRED QUESTION NO. 1349 FOR 09/02/2022 REGARDING INDIA POST PAYMENTS BANK IN NER

Current products and services offered by India Post Payments Bank (IPPB) are as under:

- Paperless & Instant account opening
 - Savings accounts for citizens including Aadhaar Seeding for DBT (Direct Benefit Transfer) beneficiaries
 - Current Accounts for merchants
- Virtual Debit Card
- Cash Deposit/ Cash Withdrawal services
- Domestic Money Transfer services – Immediate Payment Service (IMPS), National Electronic Funds Transfer (NEFT), Real Time Gross Settlement(RTGS), Unified Payment Interface(UPI)
- Bill Payment services - Bill payment of utility bills, (Direct-to-Home) DTH/Mobile recharges, EMI (Equated Monthly Instalment) payments, insurance etc.
- Insurance services for IPPB customers – Life, Health, Vehicle insurance &PradhanMantriJeevanJyotiBimaYojana (PMJJBY)
- Post Office Savings Account (POSA) linkage with IPPB accounts
- Online Payment for Post Office Savings schemes – Public Provident Fund (PPF), SukanyaSamridhiYojana (SSA), Recurring Deposit (RD)
- Digital Life Certificate (DLC) services – Facilitate submission of DLC for any pensioners of central/state/Employees Provident Fund Organisation (EPFO)
- Aadhaar based services – Mobile Number update in Aadhaar for any citizen and Child Enrolment services for any child (0 - 5-year-old)
- Cash Management services – Collection of dues from customers of corporates/ government bodies
