GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE LOK SABHA

UNSTARRED QUESTION NO. 1253. TO BE ANSWERED ON WEDNESDAY, THE 9TH FEBRUARY, 2022.

FDI

1253. SHRI ACHYUTANANDA SAMANTA:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: वाणिज्य एवं उद्योग मंत्री

- (a) whether India has received record Foreign Direct Investment (FDI) during the last five years;
- (b) if so, the details thereof;
- (c) whether the Government is taking concrete steps to attract FDI in future and if so, the details thereof; and
- (d) the names of the sectors that are utilising the FDI and the manner in which it is leveraging India's development?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सोम प्रकाश) THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI SOM PARKASH)

(a) & (b): Foreign Direct Investment inflows (FDI) has shown a continuous increase from US\$ 45.15 billion in 2014-15 to US\$ 81.97 billion in 2020-21. During the last five financial years, Foreign Direct Investment (FDI) inflows worth US\$ 339.55 billion have been reported into India. The financial year wise details are as under:

S. No.	Financial Year	Amount of FDI inflows (in US\$ billions)
1.	2016-17	60.22
2.	2017-18	60.97
3.	2018-19	62.00
4.	2019-20	74.39
5.	2020-21	81.97

(c): To promote Foreign Direct Investment (FDI), the Government has put in place an investor-friendly policy, wherein most sectors are open for

100% FDI under the Automatic route. Further, the policy on FDI is reviewed on an ongoing basis, to ensure that India remains attractive & investor friendly destination. Changes are made in the policy after having consultations with stakeholders including apex industry chambers, Associations, representatives of industries/groups and other organizations. Government has recently undertaken a number of reforms across sectors. In the last one year alone, reforms in the FDI policy have been undertaken in sectors such as Insurance, Defence, Petroleum & Natural Gas, Telecom, etc.

(d): Foreign Direct Investment inflows serve to augment domestic investments, promotes industrial development and employment generation across sectors and ancillary industries. Further, such investments bring international best practices and latest technologies which facilitate in skill development, export promotion and improvement of overall competitiveness of economy leading to overall economic growth and development in the country.
