GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE LOK SABHA

UNSTARRED QUESTION NO. 1204. TO BE ANSWERED ON WEDNESDAY, THE 9^{TH} FEBRUARY, 2022. INVESTMENT IN MANUFACTURING SECTOR

1204. SHRI SANJAY BHATIA:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: वाणिज्य एवं उद्योग मंत्री

- (a) whether India has became one of the most attractive places for investment in manufacturing sector; and
- (b) if so, the details thereof including the investment and development undertaken particularly in Panipat recently in this sector?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सोम प्रकाश) THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI SOM PARKASH)

- (a): The UNCTAD World Investment Report 2021, in its analysis of the global trends in Foreign Direct Investment (FDI) inflows, has ranked India at 5th position in top 20 host economies for 2020. FDI inflows in India stood at US \$ 45.15 billion in 2014-2015 and have continuously increased since then. FDI inflows increased to US \$ 55.56 billion in 2015-2016, US \$ 60.22 billion in 2016-2017, US \$ 60.97 billion in 2017-2018, US \$ 62.00 billion in the year 2018-19, US\$ 74.39 billion in the year 2019-20 and India registered its highest ever annual FDI inflow of US\$ 81.97 billion (provisional figures) in the financial year 2020-21. These trends in India's FDI are an endorsement of its status as a preferred investment destination amongst global investors.
- (b): Central government is facilitating investments in domestic manufacturing through a number of initiatives/schemes including announcement of Production Linked Incentive Scheme of Rs. 1.97 lakh crore for 14 key sectors, implementation of measures to improve Ease of Doing Business (EODB) and reduce compliance burden on industry, setting up of Empowered Group of Secretaries (EGoS) and Project Development Cells (PDCs) to monitor investment projects, launching of GIS-enabled India Industrial Land Bank, setting-up of National Single Widow System (NSWS), FDI Policy reforms, etc.

State Governments also facilitate investment through their initiatives/schemes. As per the information received from the State Government of Haryana, the Government of Haryana has taken various initiatives to attract investments across various sectors in the state including Panipat. These include a Single roof mechanism for all services; initiatives to enhance robust industrial infrastructure; Haryana Enterprise and Employment Policy, 2020 (HEEP-2020); Cluster Development Programme; Haryana Agribusiness and Food Processing Policy, 2018; Haryana Logistics, Warehousing and Retail Policy, 2019; Haryana Textile Policy, 2019; Haryana Pharmaceutical Policy, 2019 and Programme to Accelerate Development for MSME Advancement Scheme, etc.
