

GOVERNMENT OF INDIA
MINISTRY OF COOPERATION

LOK SABHA
STARRED QUESTION NO. 99
TO BE ANSWERED ON 8TH FEBRUARY 2022

MULTI-PURPOSE COOPERATIVE SOCIETIES

*99. SHRI HANUMAN BENIWAL:

Will the Minister of COOPERATION सहकारिता मंत्री be pleased to state:

- (a) whether the Government is aware that multi-purpose cooperative societies set up in various States of the country, including Rajasthan have mis-appropriated crores of rupees of investors;
- (b) if so, the number of such cases which have come to the notice of the Government;
- (c) the amount of money mis-appropriated by the said societies along with the number of investors who lost their money in the process, society-wise; and
- (d) the steps taken by the Government in this regard to safeguard the interest of the investors?

ANSWER

MINISTER OF COOPERATION
सहकारिता मंत्री (SHRI AMIT SHAH)

(a) to (d): A statement is laid on the Table of the House.

**STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF LOK SABHA
STARRED QUESTION NO. 99 DUE FOR REPLY ON 8TH FEBRUARY, 2022**

(a) to (d) Yes sir. A large number of complaints have been received for non-repayment / misappropriation of deposits of investors against some of the multi-state cooperative societies in various states of the Country, including Rajasthan. In case of delinquent societies against whom complaints are received, action for winding up is taken under Section 86 of the Multi-State Cooperative Societies (MSCS) Act, 2002. Presently winding up proceedings is underway in case of 77 societies, a list of which is at **Annexure A**. Complete details regarding the amount of money misappropriated by the societies, along with the numbers of members who lost their money is not available.

Annexure-A

List of multi-State cooperative societies against whom liquidation proceedings are under way under Section 86 of the MSCS Act, 2002:

Sl. No.	Name of the society	State
1.	Jatropha Growers & Bio-Fuel Development Cooperative Ltd., Hyderabad, Andhra Pradesh	Andhra Pradesh
2.	The Regional Resource Development Cooperative Society Ltd., Vijayawada, Andhra Pradesh	Andhra Pradesh
3.	South Indian Fisherman Coop. Society Ltd., Vishakapatnam, A.P.	Andhra Pradesh
4.	Grahak Bazar Cooperative Society Ltd., Hyderabad, Andhra Pradesh	Andhra Pradesh
5.	Tourism Development Coop. India Ltd., Jangpura, New Delhi	Delhi
6.	Jyoti Credit & Savings SwablambiSahakariSamiti Ltd., Mathura Road, New Delhi	Delhi
7.	Skylark Multi-State Cooperative Group Housing Society Ltd., PaschimVihar, New Delhi	Delhi
8.	Crown Credit Coopertaive Society Ltd., Dwarka, Delhi	Delhi
9.	Success Valley Credit Cooperative Society Ltd., Shakarpur, Delhi	Delhi
10.	Cooperative Store Ltd., Super Bazar, New Delhi	Delhi
11.	HBN Credit Cooperative Society Ltd., PashimVihar, New Delhi	Delhi
12.	LokhitBharti Credit Cooperative Society Ltd., ShivajiMarg, New Delhi	Delhi
13.	Aadi Credit Cooperative Society Ltd., New Delhi	Delhi
14.	Eye Vision India Credit Cooperative Society Ltd., New	Delhi

	Delhi	
15.	Mapusa Urban Cooperative Bank of Goa Ltd., Goa	Goa
16.	Gujarat Industrial Cooperative Bank Limited, Ahmedabad	Gujarat
17.	Madhavpura Mercantile Cooperative Bank Limited, Ahmedabad	Gujarat
18.	Petrofils Cooperative Ltd. Vadodara, Gujarat	Gujarat
19.	Adarsh Credit Cooperative Society Ltd., Ahmedabad, Gujarat	Gujarat
20.	Rainbow Multi State Credit Cooperative Society Ltd., Dhanbad, Jharkhand	Jharkhand
21.	Memon Cooperative Bank Limited, Mumbai	Maharashtra
22.	Apex Urban Cooperative Bank of Maharashtra and Goa Limited, Mumbai	Maharashtra
23.	The Pfizer Employees Co-operative Credit Society Limited, Mumbai, Maharashtra	Maharashtra
24.	BhandaraLaxmi Multi State Credit Co-operative Society Limited, Bhandara, Maharashtra	Maharashtra
25.	DaulatShetkariSakharKarkhana Ltd., Kolhapur, Maharashtra	Maharashtra
26.	ShriMahalaxmi Multi State Coop. Credit Society Ltd., Mumbai, Maharashtra	Maharashtra
27.	Shree Dhokeshwar Multi State Urban Cooperative Credit Society Ltd., Ahmednagar, Maharashtra	Maharashtra
28.	ShubhKalyan Multi State Cooperative Credit Society Ltd., Osmanabad, Maharashtra	Maharashtra
29.	Kolpe-Patil Multi State Cooperative Credit Society Ltd., Pune, Maharashtra	Maharashtra
30.	S.P. Global Multipurpose Cooperative Society Ltd., Pune, Maharashtra	Maharashtra

31.	Shrinath Multi State Urban Cooperative Credit Society Ltd., Ahmednagar, Maharashtra	Maharashtra
32.	AdityaAarthikNiyojan Multi State Cooperative Credit Society Ltd., Pune, Maharashtra	Maharashtra
33.	SamruddhaJeevan Multi State Multi-Purpose Cooperative Society Ltd., Pune, Maharashtra	Maharashtra
34.	BhaichandHirachandRaisoni Multi State Cooperative Credit Society Ltd., Jalgaon, Maharashtra	Maharashtra
35.	Malaika Multi State Cooperative Credit Society Ltd., Malaika Estate, RajeShivaji Nagar, Sakivihar Road, Pawai, Mumbai- 400042	Maharashtra
36.	Arthatatwa Multi State Credit Coop. Society Ltd., Bhubaneswar, Odisha	Odisha
37.	Swastik India Multi State Credit Cooperative Society Ltd., Bhubaneswar, Odisha	Odisha
38.	Mideast Multi State Credit Cooperative Society Ltd., Bhubaneswar, Odisha	Odisha
39.	Utkal Multi State Credit Cooperative Society Ltd., Bhubaneshwar, Odisha	Odisha
40.	Sai Kishore Multi State Credit Cooperative Society Ltd., Bhubaneswar, Odisha	Odisha
41.	Rajiv Gandhi Memorial Multi-State Credit Cooperative Society Ltd., Bhubaneswar, Odisha	Odisha
42.	SLB Multistate Credit Cooperative Society Ltd., Bhubaneshwar, Odisha	Odisha
43.	Vista Credit Cooperative Society Ltd., Bhubaneshwar, Odisha	Odisha
44.	Sunray Multi State Multi-Purpose Cooperative Society Ltd., Balasore, Odisha	Odisha

45.	Micro Finance Credit Cooperative Society Ltd., Bhubaneswar, Odisha	Odisha
46.	Green India Multi State Members Credit Cooperative Society Ltd., Ganjam, Odisha	Odisha
47.	Lakshya Multipurpose Cooperative Society Ltd., Bathinda, Punjab	Punjab
48.	Bhavishya Credit Cooperative Society Ltd., Udaipur, Rajasthan	Rajasthan
49.	Apeshwar Credit Cooperative Society Ltd., Sirohi, Rajasthan	Rajasthan
50.	ARGOSY Credit Cooperative Society Ltd., Sirohi, Rajasthan	Rajasthan
51.	ShriKhoteshwar Urban Credit Cooperative Society Ltd., Sirohi, Rajasthan	Rajasthan
52.	Marwar Urban Credit Cooperative Society Ltd., Barmer, Rajasthan	Rajasthan
53.	Arbuda Credit Cooperative Society Ltd., Sirohi, Rajasthan	Rajasthan
54.	Power Build Home Credit Cooperative Society Ltd., Jodhpur, Rajasthan	Rajasthan
55.	Sahyog Credit Cooperative Society Ltd., Sirohi, Rajasthan	Rajasthan
56.	Sundaram Credit Cooperative Society Ltd., Sirohi, Rajasthan	Rajasthan
57.	Bharti Credit Cooperative Society Ltd., Ajmer, Rajasthan	Rajasthan
58.	Sanjivani Credit Cooperative Society Ltd., Barmer, Rajasthan	Rajasthan
59.	Prompt Multi State Cooperative House Building Society Ltd., Coimbatore, Tamil Nadu	Tamil Nadu
60.	ICICI Bank Staff Cooperative Thrift & Credit Society Ltd., Madurai, Tamil Nadu	Tamil Nadu

61.	The Happy Future Multipurpose Cooperative Society Ltd., Chennai, Tamil Nadu	Tamil Nadu
62.	Imayam Multi State Housing Co-operative Society Limited Chennai, Tamil Nadu	Tamil Nadu
63.	Silver Finance & Credit Cooperative Society Ltd., U.T. of Chandigarh	U.T. of Chandigarh
64.	Janlaxmi Multipurpose Cooperative Society Ltd., Aligarh, Uttar Pradesh	Uttar Pradesh
65.	Anant-Nidhi Credit Cooperative Society Limited, Lucknow, Uttar Pradesh	Uttar Pradesh
66.	Gab GramyaVikas Credit Cooperative Society Ltd., Lucknow, Uttar Pradesh	Uttar Pradesh
67.	Uttar Bharat Urban Cooperative Bank Federation Ltd., Lucknow, Uttar Pradesh	Uttar Pradesh
68.	National Farmers' Cooperative Ltd., Ghaziabad, Uttar Pradesh	Uttar Pradesh
69.	Evergreen Agro Multi State Co-operative Society Limited, Noida, Uttar Pradesh	Uttar Pradesh
70.	Uttar Pradesh Cooperative Construction and Development Ltd., Lucknow, Uttar Pradesh	Uttar Pradesh
71.	Prithivi Credit Cooperative Society Ltd., Lucknow, Uttar Pradesh	Uttar Pradesh
72.	Capital Credit Cooperative Multi State Society Ltd., Firozabad, Uttar Pradesh	Uttar Pradesh
73.	Chakra MS Credit Cooperative Society Ltd., Kolkata, West Bengal	West Bengal
74.	Misal Multipurpose Cooperative Society Ltd., Kolkata, West Bengal	West Bengal
75.	Sovereign Multipurpose Cooperative Society Ltd , 24 Parganas (North) Kolkata, West Bengal	West Bengal

76.	Rage Multi State Credit Cooperative Society Ltd., North 24 Parganas, West Bengal	West Bengal
77.	Universal Multi State Credit Cooperative Society Ltd., Kolkata, West Bengal	West Bengal
