LOK SABHA
STARRED QUESTION NO. 9
TO BE ANSWERED ON 02\textsuperscript{nd} FEBRUARY, 2022

IMPORT/EXPORT FROM CHINA

*9. SHRI BALUBHAU ALIAS SURESH NARAYAN DHANORKAR:

Will the Minister of COMMERCE & INDUSTRY (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

(a) whether the imports from China have increased during the last seven years;
(b) if so, the details and the reasons thereof;
(c) whether the exports to China have declined during the last seven years; and
(d) if so, the details and the reasons thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्री (श्री पीयुष गोयल)

THE MINISTER OF COMMERCE AND INDUSTRY
(SHRI PIYUSH GOYAL)

(a) to (d): A Statement is laid on the Table of the House.

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STATEMENT REFERRED TO IN REPLY TO PARTS (a) to (d) OF LOK SABHA
STARRED QUESTION NO. 9 FOR ANSWER ON 02nd FEBRUARY, 2022
REGARDING “IMPORT/EXPORT FROM CHINA”.

(a) to (b): The trade data of India’s imports from China from FY 2014-15 to FY 2021-22 is as under:

(Values in USD billion)

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<tbody>
<tr>
<td>Import</td>
<td>60.41</td>
<td>61.71</td>
<td>61.28</td>
<td>76.38</td>
<td>70.32</td>
<td>65.26</td>
<td>65.21</td>
<td>59.03</td>
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(Source: DGCIS)

The imports from China have increased from USD 60.41 billion in 2014-15 to USD 65.21 billion in 2020-21, exhibiting marginal increase of 7.94% over 2014-15. However, the imports were static between 2019-20 & 2020-21. For the 7 years period prior to 2014-15, the imports from China increased from USD 17.47 billion in 2006-07 to USD 51.03 billion in 2013-14 exhibiting an increase of 192%. The major items of import from China are products such as telecom instruments, computer hardware and peripherals, fertilizers, electronic components/ instruments, project goods, organic chemicals, drug intermediates, consumer electronics, electrical machinery etc. Some of our imports from China like the Active Pharmaceutical Ingredients (APIs) and drug formulations provide the Indian pharma industry raw material for producing finished goods which are also exported out of India.

(c) to (d): The trade data of India’s exports to China from FY 2014-15 to FY 2021-22 is as under:

(Values in USD billion)

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<tbody>
<tr>
<td>Export</td>
<td>11.93</td>
<td>9.01</td>
<td>10.17</td>
<td>13.33</td>
<td>16.75</td>
<td>16.61</td>
<td>21.19</td>
<td>15.62</td>
</tr>
</tbody>
</table>

(Source: DGCIS)

India’s exports to China are growing steadily. The exports to China increased from USD 11.93 billion in 2014-15 to USD 21.19 billion in 2020-21, exhibiting an increase of 77.6% over 2014-15. The commodities exhibiting increase in exports include engineering goods, petroleum products, organic and inorganic chemicals, electronic goods, cotton yarn, marine products, minerals and ores etc. The Government of India has made sustained efforts to achieve a more balanced trade with China, including bilateral engagements to address the trade issues with China.

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