GOVERNMENT OF INDIA MINISTRY OF CIVIL AVIATION LOK SABHA

STARRED QUESTION NO. : 414 (To be answered on the 31st March 2022)

ASSET MONETIZATION OF AIRPORTS

*414. DR. UMESH G. JADHAV SHRI B.Y. RAGHAVENDRA

Will the Minister of CIVIL AVIATION लागर विमानन मंत्री

be pleased to state:-

- (a) whether the Government proposes to monetise assets of airports under Airports Authority of India (AAI) and if so, the details thereof and the reasons therefor;
- (b) the details of airports being considered for asset monetization;
- (c) the details of airports which have been selected and are in the process of monetization along with the total number of bids for each of the selected airports; and
- (d) the estimated proceeds of the Government from the asset monetization exercise?

ANSWER

Minister of CIVIL AVIATION नागर विमानन मंत्री

(Shri Jyotiraditya M. Scindia)

(a) to (d): A Statement is laid on the Table of the House.

Statement in reply to parts (a) to (d) of the Starred (*) Question No. 414 for answer on 31.03.2022 regarding 'Asset Monetization of Airports'

(a): As per National Monetization Pipeline (NMP), 25 Airports Authority of India (AAI) airports namely Bhubaneshwar, Varanasi, Amritsar, Trichy, Indore, Raipur, Calicut, Coimbatore, Nagpur, Patna, Madurai, Surat, Ranchi, Jodhpur, Chennai, Vijayawada, Vadodara, Bhopal, Tirupati, Hubli, Imphal, Agartala, Udaipur, Dehradun and Rajahmundry have been earmarked for asset monetization over the years 2022 to 2025.

The Public Private Partnership (PPP) in airport infrastructure projects has brought efficiency in service delivery, expertise, enterprise and professionalism, apart from bringing the needed investments in the sector. Moreover, AAI is to get back its investment in these airports as upfront payment which can be used for development of airport infrastructure by AAI at Tier II and Tier III cities. Also, AAI is not required to incur any CAPEX and OPEX at these airports during the lease period. Once the Concession Period is over, all these airports, with all the upgraded infrastructure, will come back to AAI.

- (b) & (c): AAI has identified 6 airports i.e. Bhubaneswar, Varanasi, Amritsar, Raipur, Indore and Trichy for operation, management and development of these airports under PPP. AAI has also recommended for clubbing/pairing of 7 Smaller Airports with these 6 Airports, so that smaller airports also get developed simultaneously. Bids have not yet been called for the PPP process of these airports.
- (d): The estimated income of the Government from monetisation of airports can only be ascertained once the bidding process starts.
