

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
STARRED QUESTION NO.*138
TO BE ANSWERED ON 10.02.2022

STRENGTHENING OF MSME SECTOR

*138. SHRI RAMESH BIDHURI:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether the Government has taken steps for strengthening MSME Sector which was affected during Covid-19 pandemic and the resultant lockdown; and
- (b) if so, the details thereof?

ANSWER

MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI NARAYAN RANE)

(a) & (b): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PART (a) & (b) OF THE LOK SABHA STARRED QUESTION No. *138 FOR ANSWER ON 10.02.2022

(a) & (b): Government has announced a series of measures under Aatmanirbhar Bharat for strengthening MSME Sector which was affected during Covid-19 pandemic. These inter-alia include (i) Rs. 20,000 crore Subordinate Debt for MSMEs; (ii) Rs.3 lakh crore Collateral free Automatic Loans for business, including MSMEs (now enhanced to Rs. 5 lakh crore); (iii) Rs. 50,000 crore equity infusion through MSME Self-Reliant India Fund; (iv) New Revised classification of MSMEs based on composite criteria of investment in Plant & Machinery or equipment and Turnover, (v) New Definition of MSME (vi) No Global tenders for Government procurements upto Rs. 200 crore etc.
