

**GOVERNMENT OF INDIA
MINISTRY OF CIVIL AVIATION
LOK SABHA
UNSTARRED QUESTION NO. : 756
(To be answered on the 2nd December 2021)**

FINANCIAL PERFORMANCE OF PRIVATE AIRLINES

756. SHRI RAHUL KASWAN

Will the Minister of CIVIL AVIATION

[REDACTED]

be pleased to state:-

- (a) the details of the financial performance of private airlines of the country during the last five years, airline company-wise;**
- (b) whether some of the private airlines have closed their operations due to loss and if so, the details thereof;**
- (c) whether the Government proposes to provide any package to help out the crisis ridden airlines industry;**
- and**
- (d) if so, the salient features of the package and the time by which these measures are likely to be implemented?**

ANSWER

Minister of State in the Ministry of CIVIL AVIATION

[REDACTED]

(GEN. (DR) V. K. SINGH (RETD))

(a) & (b): The financial performance of Scheduled Indian Carriers for both Scheduled Domestic and Scheduled International services, as per information made available by the Scheduled Indian Carriers to Directorate General of Civil Aviation (DGCA) is attached as Annexure.

(c): No, Sir. Each airline prepares its business plan on the basis of its own market assessment and the airline is responsible for its commercial operations. The air fare is neither regulated nor established by the Government and the airlines are free to fix the reasonable tariff under the provision of Aircraft Rules, 1937 having regard to all relevant factors including the cost of operations, characteristic of service, reasonable profit and the generally prevailing tariff. Due to the outbreak of COVID 19, scheduled domestic operations were suspended w.e.f. 25.03.2020 which were subsequently resumed in a calibrated manner from 25.05.2020 with fare capping (lower and upper limit on different sector) and capacity cap to ensure that airlines do not charge excessive fare and the journey is performed only for essential purpose. The fare band serves the dual purpose of protecting the

interests of the travelers as well as the airlines.

(d): Does not arise in view of reply to part (c) above.

Statement referred to in the reply of Lok Sabha Unstarred Q.No. 756 to be answered on 02-12-2021.
FINANCIAL PERFORMANCE OF PRIVATE AIRLINES FOR LAST FIVE YEARS.

Annexure

| CARRIER/ AIRLINE | OPERATING REVENUE | | | | | OPERATING EXPENSE | | | | | OPERATING RESULT | | | | |
|---|-------------------|------------|------------|------------|------------|-------------------|------------|------------|------------|------------|------------------|----------|-----------|------------|-------------|
| | 2016-17 | 2017-18 | 2018-19 | 2019-20(P) | 2020-21(P) | 2016-17 | 2017-18 | 2018-19 | 2019-20(P) | 2020-21(P) | 2016-17 | 2017-18 | 2018-19 | 2019-20(P) | 2020-21(P) |
| PRIVATE SCHEDULED DOMESTIC AIRLINES | | | | | | | | | | | | | | | |
| JET AIRWAYS @ | 2,12,576.7 | 2,32,570.4 | NA | NA | NA | 2,12,070.0 | 2,39,784.5 | NA | NA | NA | 506.6 | -7,214.1 | NA | NA | NA |
| JET LITE (P) LTD. @ | 12,237.2 | 12,937.6 | NA | NA | NA | 12,369.1 | 13,149.8 | NA | NA | NA | -131.9 | -212.2 | NA | NA | NA |
| GO AIR | 36,205.0 | 46,752.2 | 64,757.6 | 72,033.4 | 23,261.9 | 32,116.9 | 41,393.5 | 64,030.7 | 76,850.1 | 26,696.1 | 4,088.1 | 5,358.8 | 726.9 | -4,816.7 | -3,434.2 |
| SPICE JET | 61,912.7 | 77,950.9 | 91,132.5 | 1,23,586.4 | 51,333.8 | 58,465.9 | 72,735.7 | 93,793.6 | 1,28,665.7 | 65,170.5 | 3,446.8 | 5,215.3 | -2,661.1 | -5,079.3 | -13,836.7 |
| INDIGO | 1,85,805.0 | 2,30,208.9 | 2,84,967.7 | 3,57,560.0 | 1,46,406.3 | 1,68,897.0 | 2,04,442.5 | 2,89,872.0 | 3,41,299.4 | 1,98,337.3 | 16,908.0 | 25,766.4 | -4,904.3 | 16,260.6 | -51,931.0 |
| ZOOM AIR ** | 26.1 | 174.0 | NA | NA | NA | 24.7 | 165.9 | NA | NA | NA | 1.4 | 8.1 | NA | NA | NA |
| AIR ASIA | 9,519.4 | 18,011.3 | 25,116.4 | 36,829.1 | 13,587.2 | 10,922.6 | 19,425.7 | 32,146.8 | 44,960.0 | 27,547.5 | -1,403.3 | -1,414.4 | -7,030.4 | -8,130.9 | -13,960.3 |
| VISTARA | 13,899.2 | 21,374.3 | 29,943.8 | 47,384.6 | 22,434.9 | 19,392.1 | 26,539.6 | 38,948.5 | 63,017.4 | 39,185.8 | -5,492.9 | -5,165.3 | -9,004.7 | -15,632.8 | -16,750.9 |
| BLUE DART | 6,188.4 | 6,713.0 | 7,581.0 | 8,108.0 | 7,770.0 | 5,964.3 | 6,438.0 | 7,200.8 | 7,148.0 | 6,880.0 | 224.1 | 275.0 | 380.0 | 960.0 | 890.0 |
| TRUE JET \$ | 1,261.4 | 1,956.8 | 2,681.9 | 3,683.8 | 1,368.6 | 2,069.1 | 2,808.2 | 2,857.6 | 3,785.5 | 2,655.5 | -807.7 | -851.5 | -175.6 | -101.7 | -1,287.0 |
| QUIKJET CARGO \$\$ | 330.4 | NA | NA | NA | NA | 474.5 | NA | NA | NA | NA | -144.1 | NA | NA | NA | NA |
| AIR DECCAN! | NA | 629.3 | NA | NA | NA | NA | 764.9 | NA | NA | NA | NA | NA | NA | NA | NA |
| AIR ODISHA!! | NA | 13.9 | NA | NA | NA | NA | 55.3 | NA | NA | NA | NA | NA | NA | NA | NA |
| STAR AIR@ | NA | NA | 50.4 | 519.4 | 733.4 | NA | 212.1 | 885.4 | 920.8 | NA | NA | NA | -161.7 | -366.0 | -187.4 |
| AIR HERITAGE # | NA | NA | 3.0 | NA | NA | NA | NA | 20.9 | NA | NA | NA | NA | NA | NA | NA |
| (B)TOTAL(PRIVATE) | 5,39,961.5 | 6,49,292.6 | 5,06,234.3 | 6,49,704.7 | 2,66,896.0 | 5,22,766.4 | 6,27,703.5 | 5,29,083.0 | 6,66,611.5 | 3,67,393.5 | 17,195.1 | 21,589.1 | -22,848.9 | -16,906.8 | -1,00,497.4 |
| Note:1. ZOOM AIR ** Operations started since February 2017 and Ceased Operation from July 2018.. | | | | | | | | | | | | | | | |
| 2. TRUE JET \$ Operations started since July 2015. | | | | | | | | | | | | | | | |
| 3. QUIKJET CARGO \$\$ Operation started since May 2016 and Ceased operation september 2017 | | | | | | | | | | | | | | | |
| 4. AIR DECCAN ! Operation started since December 2017 | | | | | | | | | | | | | | | |
| 5. AIR ODISHA !! Operation started since February 2018. | | | | | | | | | | | | | | | |
| 6. JET AIRWAYS & JETLITE @ Ceased Operations since 18th April 2019(Provisional Financial Statement of FY 2018-19 not submitted. | | | | | | | | | | | | | | | |
| 7. STAR AIR @ Operations started since January 2019. | | | | | | | | | | | | | | | |
| 8. AIR HERITAGE # Operations started since January 2019. | | | | | | | | | | | | | | | |
| 9. P- Provisional | | | | | | | | | | | | | | | |
| 10. ZOOM AIR, JET AIRWAYS, JETLITE, AIR DECCAN, AIR ODISHA have not submitted provisional Profit/Loss statement(CAO EF Form) for the FY 2018-19 | | | | | | | | | | | | | | | |
| 11. AIR HERITAGE & PAWAN HANS have not submitted provisional Profit/Loss statement(CAO EF Form) for the FY 2019-20 | | | | | | | | | | | | | | | |
| 12. VISTARA, AIR HERITAGE, AIR TAXI, FLY BIG & PAWAN HANS have not submitted provisional Profit/Loss statement for the FY 2020-21. | | | | | | | | | | | | | | | |