

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 478 (H)
TO BE ANSWERED ON 01st DECEMBER, 2021

NEIA SCHEME

478(H). SHRI PARBATBHAI SAVABHAI PATEL:
SHRI NARANBHAI KACHHADIYA:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the purpose of National Export Insurance Account Scheme (NEIA);
- (b) whether the Government has accorded approval for continuance of the scheme and has approved financial aid for more than five years;
- (c) if so, the details thereof;
- (d) whether districts of the States are given incentives to work as export hubs under the scheme; and
- (e) if so, the districts of Gujarat that will be given/ have been given incentives?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SMT. ANUPRIYA PATEL)

- (a) The National Export Insurance Account (NEIA) Trust aims to ensure the availability of credit risk cover for projects and other high-value exports, which are desirable from the point of view of national interest, but which ECGC is unable to underwrite due to capacity constraints or at terms, which are different from its regular policies. NEIA provides additional support to the insurance cover provided by ECGC for project exports making Indian project exporters more competitive and gain a stronger foothold in various jurisdictions, highlighting India's capabilities to execute large projects abroad.
- (b) Yes, Sir. Government has approved financial aid for the period from 2021-22 to 2025-26 to NEIA Trust.

- (c) Government has approved Grant-in-aid infusion of Rs.1,650 crore into NEIA Trust during 2021-22 to 2025-26.
- (d) No, Sir.
- (e) In view of the reply at (d) above, question does not arise.
