NEIA SCHEME

478(H). SHRI PARBATBHAI SAVABHAI PATEL:
SHRI NARANBHAI KACHHADIYA:

Will the Minister of COMMERCE & INDUSTRY (वाणिज्य एवं उद्योग मंत्री) be pleased
to state:

(a) the purpose of National Export Insurance Account Scheme (NEIA);
(b) whether the Government has accorded approval for continuance of the scheme and
has approved financial aid for more than five years;
(c) if so, the details thereof;
(d) whether districts of the States are given incentives to work as export hubs under
the scheme; and
(e) if so, the districts of Gujarat that will be given/ have been given incentives?

ANSWER

सत्त्वकर्मी अनुप्रिया पटेल जी (सत्त्वकर्मी अनुप्रिया पटेल)

(a) The National Export Insurance Account (NEIA) Trust aims to ensure the availability of
credit risk cover for projects and other high-value exports, which are desirable from the
point of view of national interest, but which ECGC is unable to underwrite due to capacity
constraints or at terms, which are different from its regular policies. NEIA provides
additional support to the insurance cover provided by ECGC for project exports making
Indian project exporters more competitive and gain a stronger foothold in various
jurisdictions, highlighting India’s capabilities to execute large projects abroad.
(b) Yes, Sir. Government has approved financial aid for the period from 2021-22 to 2025-26
to NEIA Trust.
(c) Government has approved Grant-in-aid infusion of Rs.1,650 crore into NEIA Trust during 2021-22 to 2025-26.
(d) No, Sir.
(e) In view of the reply at (d) above, question does not arise.

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