### Government of India Ministry of Finance Department of Economic Affairs

## LOK SABHA UNSTARRED QUESTION NO.44

TO BE ANSWERED ON MONDAY, NOVEMBER 29, 2021/AGRAHAYANA 8, 1943 (SAKA)

# "DEBT CLEARANCE BY FCI"

No.44

SHRI KUMBAKUDI SUDHAKARAN SHRI AJAY KUMAR MANDAL DR. MOHAMMAD JAWED SHRI BENNY BEHANAN

Will the Minister of FINANCE be pleased to state:-

- (a) the total debt in Rupees owed by the Food Corporation of India (FCI) to the National Small Savings Fund (NSSF);
- (b) whether the Government has a repayment plan in place to the debt owed to NSSF;
- (c) if so, the details thereof and if not, the reasons therefor; and
- (d) whether the Union Budget 2021-22 reflects the accurate debt amount and if so, the details thereof?

#### ANSWER

# MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PANKAJ CHAUDHARY)

- (a) As of now, there is no debt owed by the Food Corporation of India (FCI) to the National Small Savings Fund (NSSF).
- (b) & (c) Not arise.
- (d) The 'Annexure-8' of Receipt Budget of the Union Budget 2021-22 reflects NSSF's investment in FCI for the FY 2019-20 and estimates for the FY 2020-21 and FY 2021-22. The details of the same is given below:

Investment in Food Corporation of India (Rs. in crore)			
Particulars	Actuals 2019-20 (Prov.)	RE 2020-2021	BE 2021-2022
Opening Balance as on 1st April	191000.00	254600.00	110712.0
Additions during the year	110000.00	84636.00	118/12.0
Less: Repayment during the year	-46400.00	-220524.00	-55000.0

Note: FCI has repaid outstanding NSSF loan amount of Rs.1,18,712 crore on 31.03.2021.

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