

GOVERNMENT OF INDIA
MINISTRY OF AGRICULTURE AND FARMERS WELFARE
DEPARTMENT OF AGRICULTURE AND FARMERS WELFARE
LOK SABHA
UNSTARRED QUESTION NO. 3755
TO BE ANSWERED ON THE 21ST DECEMBER, 2021

INCREASING PMFBY PREMIUM

3755. SHRI JAGDAMBIKA PAL:

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

(a) whether the Government has planned to increase the premium under the Pradhan Mantri Fasal Bima Yojana (PMFBY) reassessing the extensive crop failure caused this year due to higher rainfall; and

(b) if so, the details thereof?

ANSWER

MINISTER OF AGRICULTURE AND FARMERS WELFARE
कृषि एवं किसान कल्याण मंत्री (SHRI NARENDRA SINGH TOMAR)

(a) & (b) : The actuarial/bidded premium is charged by implementing insurance companies under Pradhan Mantri Fasal Bima Yojana (PMFBY), however, farmers have to pay maximum 2% for Kharif, 1.5% for Rabi food and oilseed crops and 5% for commercial/horticultural crops and the balance of actuarial/bidded premium is shared by the Central and State Government on 50 : 50 basis and 90 :10 in case of North Eastern States from Kharif 2020 season subject to other provisions of the scheme. The premium rate of crops depends on the risk associated with them and total liability of the Government depends on actuarial/bidded premium rate, sum insured of crops, area insured and number of crops notified by the States.
