

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES  
**LOK SABHA**

**UNSTARRED QUESTION No. 3563**

ANSWERED ON MONDAY, DECEMBER 20, 2021/ AGRAHAYANA 29, 1943 (SAKA)

**Targets under PMJDY**

3563. SHRI SANJAY SETH

Will the Minister of FINANCE be pleased to state:

- (a) whether any target has been fixed for the private sector banks for implementation of Pradhan Mantri Jan Dhan Yojana in Jharkhand including Ranchi and if so, the details of the banks that have achieved such target;
- (b) the details of targets fixed for the private sector banks providing loans under the Pradhan Manthri Awas Yojna along with the name of banks that have achieved the targets;
- (c) whether the Government has introduced any scheme for providing a loan of Rs. 10,000 to the vendors during the corona pandemic; and
- (d) if so, the details thereof including the number of venders benefitted therefrom?

**Answer**

The Minister of State in the Ministry of Finance

(DR BHAGWAT KARAD)

(a) With a view to increase banking penetration, promote financial inclusion and to provide at least one bank account per household across the country, a National Mission on Financial Inclusion (FI) known as Pradhan Mantri Jan Dhan Yojana (PMJDY) was announced on 15<sup>th</sup> August, 2014.

In order to give impetus to financial inclusion initiatives of the Government, PMJDY scheme was extended beyond 14.08.2018 with the focus on opening of accounts shifting from “every household” to “every unbanked adult” with certain modifications. PMJDY has been successful in increasing banking penetration and to promote financial inclusion across the country including Jharkhand. PMJDY account can be opened at any bank branch or banking outlet manned by Business Correspondent (BC).

As apprised by banks, 1.59 crore accounts (as on 01.12.2021) have been opened under PMJDY in Jharkhand which include 11.29 lakh PMJDY accounts opened in Ranchi. Out of total 1.59 crore PMJDY accounts, 1.60 lakh accounts have been opened by 14 major Private Sector Banks.

(b) As informed by Ministry of Housing and Urban Affairs (MoHUA), under Pradhan Mantri Awas Yojana-Urban (PMAY-U), Government provides interest subsidy under Credit-Linked Subsidy Scheme (CLSS) vertical of PMAY-U for Economical Weaker Section (EWS)/Low Income Group (LIG). CLSS for Medium Income Group (MIG) was operational from 01.01.2017 to 31.03.2021. CLSS is a demand driven scheme wherein no targets are set.

Further, in order to achieve “Housing for All” in rural areas, the Ministry of Rural Development (MoRD) is implementing Pradhan Mantri Awaas Yojana- Gramin (PMAY-G) w.e.f. 01.04.2016 with a target to construct 2.95 crore Pucca houses with basic amenities by providing financial assistance of Rs. 1.20 lakh in plains and Rs. 1.30 lakh in hilly states, difficult areas and Integrated Action Plan (IAP) districts. As informed by MoRD, no bank-wise targets are allocated under PMAY-G.

(c) and (d) Ministry of Housing and Urban Affairs is implementing Pradhan Mantri Street Vendors' Atma Nirbhar Nidhi Scheme (PM SVANidhi) since June 01, 2020 with the objective to facilitate collateral free working capital loan up to Rs. 10,000 of one-year tenure, across the country whose businesses had been adversely affected due to Corona epidemic and subsequent lockdowns. Further, on timely or early repayment, the vendors are eligible for enhanced working capital loan of upto Rs. 20,000 and upto Rs. 50,000 in the second and third tranches respectively.

As on 13.12.2021, more than 26.80 lakh street vendors have availed 1<sup>st</sup> term loans while more than 33,000 street vendors have availed 2<sup>nd</sup> tranche loan.

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