

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES

**LOK SABHA**

**UNSTARRED QUESTION NO. 3501**

TO BE ANSWERED ON THE 20<sup>TH</sup> DECEMBER 2021/ AGRAHAYANA 29, 1943 (SAKA)

**Non-Food Bank Credit**

3501. SHRI MANNE SRINIVAS REDDY:

Will the Minister of FINANCE be pleased to state:

- (a) whether in recent months there has been a deceleration of non-food bank credit off take by services, priority sector and large and medium industries;
- (b) if so, the details thereof including the rate of growth of such credit on 1st April and 1st March in 2013 and 2014; and
- (c) the reasons for the drop in bank credit off take rate?

**ANSWER**

THE MINISTER OF STATE FOR FINANCE  
(DR. BHAGWAT KARAD)

(a) to (c): As per inputs from Reserve Bank of India (RBI), year-on-year (*y-o-y*) growth rate of non-food credit of Scheduled Commercial Banks (SCBs) to services sector, priority sector and large and medium industries has improved from 2.9% in June 2021 to 3.7% in September 2021. Further, despite COVID-19 pandemic, as per inputs from RBI, overall credit growth of SCBs has remained positive for FY 2020-21 and *y-o-y* growth rate of non-food credit (total gross advances) improved from 6.1% in June 2021 to 7.0% in September 2021.

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