LOK SABHA UNSTARRED QUESTION NO. 3209 TO BE ANSWERED ON 16^{TH} DECEMBER, 2021

Increase in Price of LPG Cylinder

3209. SHRI KANUMURU RAGHU RAMA KRISHNA RAJU:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Union Government has taken note that the increase in the price of LPG Cylinders has become a big shot to the consumers;
- (b) whether the Union Government is in receipt of any proposal from any State Government seeking reduction in the prices of cylinders;
- (c) if so, the details thereof; and
- (d) the stand of the Union Government in this regard?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्य मंत्री (श्री रामेश्वर तेली)

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI RAMESWAR TELI)

(a) to (d): The prices of petroleum products in the country are linked to the price of respective products in the international market. Prices of LPG in the country are based on Saudi Contract Price (CP), the benchmark for international prices of LPG. Saudi CP has risen approximately 238% from April, 2020 to October, 2021 (236 USD/MT to 797 USD/MT). However, for domestic LPG, the Government continues to modulate the effective price to consumer to insulate the common man from rise in international prices.