

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION NO. 3031
TO BE ANSWERED ON 16.12.2021

MINIMUM FUNDED SCHEME FOR START-UPS

3031. SADHVI PRAGYA SINGH THAKUR:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether the Government proposes to formulate Minimum Funded Scheme to promote and strengthen small start-ups;
- (b) if so, the details thereof and if not, the reasons therefore;
- (c) whether the Government proposes to set up a new and mobile project approval zonal office for MSMEs; and
- (d) if so, the details thereof and if not, the reasons therefore?

ANSWER

MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI NARAYAN RANE)

(a) & (b): Ministry of MSME already has a scheme in the form of Credit Guarantee Fund Scheme for Micro and Small Enterprises for providing guarantees in respect of credit facilities extended by Lending Institutions to the borrowers in micro and small sector including the small start-ups and new enterprises.

(c) & (d): Setting up of a new MSME does not require any approval from Ministry of MSME. Ministry has its Field Offices in the States/UTs to implement the schemes of the Ministry and to provide handholding support to the MSMEs.
