

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 2899
TO BE ANSWERED ON 15th DECEMBER, 2021

REGIONAL TRADE AGREEMENTS

2899. SHRI SUSHIL KUMAR SINGH:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the list of countries with which India is planning to or negotiating an Regional Trade Agreements (RTA) currently;
- (b) the list of quantifiable benefits (without any jargon) of each existing RTA for India in the last five years, RTA-wise;
- (c) whether the RTAs have succeeded in investment creation;
- (d) if so, the details thereof; and
- (e) whether the Government is planning to renegotiate an existing RTA; and
- (f) if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SMT. ANUPRIYA PATEL)

(a): India is actively negotiating Regional Trade Agreements (RTAs)/Free Trade Agreements (FTAs) with the following countries/regions :

Sl.	Countries/Regions	Name of the Agreement
1	UAE	India-UAE CEPA
2	Australia	India - Australia Comprehensive Economic Cooperation Agreement (CECA)
3	Canada	India – Canada Comprehensive Economic Partnership Agreement
4	Israel	India – Israel Free Trade Agreement (FTA)
5	United Kingdom	India-UK Enhanced Trade Partnership (ETP)
6	Armenia, Belarus, Kazakhstan, Kyrgyzstan, and Russia	India-Eurasian Economic Union (EAEU) Free Trade Agreement (FTA)

Sl.	Countries/Regions	Name of the Agreement
7	European Union	India - EU Broad Based Trade and Investment Agreement (BTIA)
8	South Africa, Botswana, Lesotho, Swaziland and Namibia	India - SACU PTA

(b), (c) & (d): India has signed 11 RTAs/FTAs with various countries/regions namely, Japan, South Korea, Mauritius, countries of ASEAN region and countries of South Asian Association for Regional Cooperation. India's merchandise exports to these countries/regions have registered a growth of 20.75% in the last five years. As regards India-Mauritius Comprehensive Economic Cooperation and Partnership Agreement (CECPA), as this has been implemented w.e.f. 01-04-2021, it is too early to calculate quantifiable benefits. The following table gives country/region wise merchandise export details:

RTA partner countries/Region wise India's exports			
Values in US\$ billion			
India RTA partner Countries/region	Names of RTAs	Export in FY 2016	Export in FY 2021
ASEAN	India-ASEAN FTA India-Singapore CECA India-Malaysia CECA India-Thailand FTA - Early Harvest Scheme (EHS)	25.13	31.49
Japan	India-Japan CEPA	4.66	4.43
South Korea	India-South Korea CEPA	3.52	4.68
SAFTA	Agreement on SAFTA India-Sri Lanka FTA India-Nepal Treaty of Trade India-Bhutan Agreement on Trade, Commerce and Transit	18.60	22.08
Mauritius	India-Mauritius Comprehensive Economic Cooperation and Partnership Agreement (CECPA)	It is too early to calculate quantifiable benefits for this RTA, as it was implemented only w.e.f. 10.04.2021.	
Source: Directorate General of Commercial Intelligence and Statistics (DGCI&S)			

As per the FDI data maintained by the Department for Promotion of Industry and Internal Trade (DPIIT), the cumulative investment received from the above countries/regions in the last 5 years (between October 2016 and September 2021) is to the tune of US\$ 89.46 Billion. However, it is not possible to ascertain if investment from a country has taken place due to signing of an RTA or any other reason(s).

(e) & (f): Review of RTAs/FTAs with South Korea, ASEAN and Singapore is under consideration.
