GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

LOK SABHA UNSTARRED QUESTION NO. 2860 TO BE ANSWERED ON 15th DECEMBER, 2021

IMPORT DATA

2860. SHRI BALUBHAU ALIAS SURESH NARAYAN DHANORKAR:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the year-wise details of import from FY 2009-10 to FY 2021-22;
- (b) whether rate of import growth has increased in the last six years;
- (c) if so, the details and reasons thereof; and
- (d) the steps being taken by the Government to reduce imports?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SMT. ANUPRIYA PATEL)

(a) to (d): The details of India's overall (merchandise and services) imports along with percentage change from 2009-10 to 2021-22 are:

Years	Value of Overall Imports (in US\$ Billion)
2009-10	348.40
2010-11	450.32
2011-12	567.55
2012-13	571.50
2013-14	528.95
2014-15	529.61
2015-16	465.64

2016-17	480.21
2017-18	583.11
2018-19	640.14
2019-20	602.98
2020-21	511.96
April-October, 2020	250.44
April-October, 2021 *	405.31

Source: DGCI&S, Kolkata and RBI (*: Provisional)

The data reveals that India's import declined during 2015-16, 2019-20 and 2020-21 by 12.08, 5.80% and 15.09% respectively.

Imports take place to meet the gap between domestic production and supply, consumer demand and preferences for various products. The Government has taken several steps to create/enhance domestic capacity, incentivise domestic manufacturing through Production Linked Incentive Schemes (PLI), phased manufacturing plans, timely use of trade remedy options, adoption of mandatory technical standards, enforcement of Free Trade Agreement (FTA) Rules of Origin (RoO) and development of import monitoring system.
