

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE
LOK SABHA**

**UNSTARRED QUESTION NO. 2805.
TO BE ANSWERED ON WEDNESDAY, THE 15TH DECEMBER, 2021.**

STARTUP INDIA SEED FUND

**2805. SHRI VISHNU DATT SHARMA:
DR. ARVIND KUMAR SHARMA:**

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether projects have been funded under startup India Seed Fund; and
- (b) if so, the details thereof including the number of projects that have been funded, employment generated and economic value created under startup India Seed Fund from its inception till date?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सोम प्रकाश)

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY
(SHRI SOM PARKASH)**

- (a): The Government is implementing the Startup India Seed Fund Scheme (SISFS) to provide financial assistance to Startups through approved Incubators for proof of concept, prototype development, product trials, market entry, and commercialization. Under the scheme, no project based funding is provided.
- (b): Under the SISFS, Rs. 945 crore has been approved for period of 4 years starting from 2021-22. As of 10th December 2021, 48 incubators have been approved for financial assistance of Rs.192.25 crore for providing onward seed fund to select startups. 115 startups have been selected so far by incubators under the scheme.
