Government of India Ministry of Finance Department of Economic Affairs

LOK SABHA Unstarred QUESTION NO.27

TO BE ANSWERED ON MONDAY, THE 29TH NOVEMBER, 2021/SRAVANA 18, 1943 (SAKA) Capacity Building in Green Finance

27. SHRI ARVIND DHARMAPURI:

Will the Minister of FINANCE be pleased to state:

- (a) Whether the Government has taken any initiatives for capacity building in Green Finance during the last five years;
- (b) if so the details thereof; and
- (c) the details of the partnerships with private companies and the Government for sustainable mobility in the last ten years?

ANSWER

MINISTER OF STATE FOR FINANCE (SHRI PANKAJ CHAUDHARY)

- (a) &(b). Yes, sir. The initiatives taken by the Government, financial sector regulators and government agencies for building capacity in Green Finance in recent past are as under:
- i. The Centre for Advanced Financial Research and Learning (CAFRAL) promoted by the Reserve Bank of India organized a Conference on Green and Sustainable Finance in September 2021 for banks, financial institutions and NBFCs dealing with green finance. It had also organised a Program on Agro-MSE Lending in September 2020.
- ii. Indian Renewable Energy Development Agency Limited (IREDA), in association with International Solar Alliance (ISA), sponsored eight virtual training programme for bankers in ISA Member countries. The training programmes were organized by Skill Council of Green Jobs, New Delhi.
- (c). Under a Technical Assistance programfrom the Asian Development Bank, NITI Aayog is working with the project partners on Promoting Clean Energy Usage through Enhanced Adoption of Electric Vehicles and Grid Integration of Battery Energy Storage Systems.
 - Moreover, IREDA intends to finance projects to tap the emerging market segment of Electric Vehicle (EV) and EV infrastructure.
