

GOVERNMENT OF INDIA  
MINISTRY OF HEAVY INDUSTRIES  
LOK SABHA  
UNSTARRED QUESTION NO. 2675  
ANSWERED ON 14.12.2021

**NATIONAL CAPITAL GOODS POLICY**

**2675. SHRIMATI GODDETI MADHAVI:  
SHRI CHANDRA SEKHAR BELLANA:  
SHRI SANJAY KAKA PATIL:  
SHRI P.V. MIDHUN REDDY:**

Will the Minister of HEAVY INDUSTRIES **भारी उद्योग मंत्री** be pleased to state:

- (a) whether the Government has announced a National Capital Goods Policy recently, if so, the details and the salient features thereof;
- (b) whether the Government has an estimation of the total number of jobs created through National Capital Goods Policy, if so, the details thereof;
- (c) whether India is on its schedule to achieve total production in excess of Rs. 7.5 lakh crore by 2025 in the Capital Goods sector; and
- (d) if so, the details thereof and if not, the reasons therefor?

**ANSWER**

THE MINISTER OF STATE FOR HEAVY INDUSTRIES  
(SHRI KRISHAN PAL GURJAR)

**(a) & (b):** The Government of India has announced the National Capital Goods Policy in May, 2016. Following are the salient features of the Policy:

(i) The Policy is formulated with the vision to increase the share of Capital Goods contribution from present 12% to 20% of total manufacturing activity by 2025.

(ii) National Capital Goods Policy envisages to strive for boosting the Capital Goods Sector by creating an enabling ecosystem for globally capital goods sector and ensuring sustained incentive for domestic manufacturers to boost domestic as well as export market demand.

(iii) The Policy also aims to improve skill availability, improve technological depth, promote standards to enhance the quality regime and to promote growth and capacity building of SMEs.

(iv) The Policy envisages raising direct and the indirect employment from 8.4 million in the year 2014-15 to ~30 million in 2025.

The efforts are being made to achieve the targets as envisaged in the National Capital Goods Policy, 2016.

**(c) & (d):** The domestic Production in the Capital Goods Sector for FY 2018-19 has been Rs 3,11,429 crores. Further efforts are being made to achieve the targeted domestic production of Rs.7.5 Lakh crore by 2025.

-----