GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES LOK SABHA UNSTARRED QUESTION NO. 2547 ANSWERED ON 14.12.2021

REVIVAL OF PAPER MILLS

2547. SHRI KRIPANATH MALLAH:

Will the Minister of HEAVY INDUSTRIES भारी उदयोग मंत्री be pleased to state:

(a) the details of the non-functional paper mills in Assam along with reasons for the same;

(b) whether the Government is planning for revival of these non-functional paper mills to restore sources of employment for lakh of youths in Assam;

- (c) if so, the details thereof; and
- (d) the time by which these are likely to be rejuvenated or made functional?

ANSWER THE MINISTER OF STATE FOR HEAVY INDUSTRIES (SHRI KRISHAN PAL GURJAR)

(a) to (d): Cachar Paper Mill, Panchgram and Nagaon Paper Mill, Jagiroad are mills of Hindustan Paper Corporation Limited (HPC) in Assam. These mills are presently non-operational. National Company Law Tribunal (NCLT), New Delhi through an order dated 13.06.2018 directed initiation of Corporate Insolvency Resolution Process against HPC under the Insolvency & Bankruptcy Code (IBC), 2016. Presently, HPC is under liquidation on the directions of NCLT and the National Company Law Appellate Tribunal (NCLAT). The Liquidator appointed for HPC by the NCLT, New Delhi is undertaking the process of liquidation as per the provisions of law.
