

Government of India
Ministry of Finance
Department of Economic Affairs
LOK SABHA

UNSTARRED QUESTION NO.2519

TO BE ANSWERED ON MONDAY DECEMBER 13, 2021/AGRAHAYANA 22, 1943(SAKA)

NATIONAL SAVING SCHEMES

No. 2519 SHRI SUKHBIR SINGH JAUNAPURIA:

Will the Minister of FINANCE be pleased to state:

- the details of the national saving schemes including special schemes being run for the senior citizens in the country during the last three years and the current year, scheme-wise;
- whether the Government proposes to bring a new policy for senior citizens and weaker classes; and
- if so, the details thereof and the steps taken by the Government in this regard?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI PANKAJ CHAUDHARY)

- The details of number of accounts opened and rates of interest under Small Saving Schemes including Senior Citizens Savings Schemes for the last three financial years and the current financial year is given below:

Details of Number of account opened under National Small Savings Schemes (in lakh)				
Name of Scheme / Financial Year	2018-19	2019-20	2020-21	2021-22 (till Nov., 21)
Post Office Savings Account (POSA)	118.1	89.1	72.1	41.5
National Savings Recurring Deposit Scheme (RD)	125.7	99.1	119.2	65.3
National Savings Time Deposit Scheme (1 year, 2 year, 3 year & 5 year) (TD)	84.8	69.0	81.0	54.3
National Savings Monthly Income Account Scheme (MIA)	19.7	11.6	17.7	12.7
Senior Citizen Savings Scheme (SCSS)	12.6	12.2	11.4	4.7
Public Provident Fund (PPF)	11.5	27.2	19.6	3.0
Sukanya Samridhi Account Scheme (SSA)	31.4	37.2	40.2	23.4
Kisan Vikas Patra (KVP)	26.9	30.3	21.5	13.2
National Savings Certificate (NSC)	35.2	36.2	28.1	15.0

Note: The number of account for the financial year 2021-22 (till Nov., 2021) includes the provisional number of accounts opened in Department of Post only.

Details of Rates of interest applicable on National Small Savings Schemes from FY 2018-19 to FY 2021-22 (upto Q3)													
Year	Quarter / Scheme	POS A	1T D	2T D	3T D	5T D	R D	SCS S	MIA	NS C	PP F	KV P	SS A
2018-19	Q1	4.0	6.6	6.7	6.9	7.4	6.9	8.3	7.3	7.6	7.6	7.3	8.1
	Q2	4.0	6.6	6.7	6.9	7.4	6.9	8.3	7.3	7.6	7.6	7.3	8.1
	Q3	4.0	6.9	7.0	7.2	7.8	7.3	8.7	7.7	8	8	7.7	8.5
	Q4	4.0	7.0	7.0	7.0	7.8	7.3	8.7	7.7	8	8	7.7	8.5
2019-20	Q1	4.0	7.0	7.0	7.0	7.8	7.3	8.7	7.7	8	8	7.7	8.5
	Q2	4.0	6.9	6.9	6.9	7.7	7.2	8.6	7.6	7.9	7.9	7.6	8.4
	Q3	4.0	6.9	6.9	6.9	7.7	7.2	8.6	7.6	7.9	7.9	7.6	8.4
	Q4	4.0	6.9	6.9	6.9	7.7	7.2	8.6	7.6	7.9	7.9	7.6	8.4
2020-21	Q1	4.0	5.5	5.5	5.5	6.7	5.8	7.4	6.6	6.8	7.1	6.9	7.6
	Q2	4.0	5.5	5.5	5.5	6.7	5.8	7.4	6.6	6.8	7.1	6.9	7.6
	Q3	4.0	5.5	5.5	5.5	6.7	5.8	7.4	6.6	6.8	7.1	6.9	7.6
	Q4	4.0	5.5	5.5	5.5	6.7	5.8	7.4	6.6	6.8	7.1	6.9	7.6
2021-22	Q1	4.0	5.5	5.5	5.5	6.7	5.8	7.4	6.6	6.8	7.1	6.9	7.6
	Q2	4.0	5.5	5.5	5.5	6.7	5.8	7.4	6.6	6.8	7.1	6.9	7.6
	Q3	4.0	5.5	5.5	5.5	6.7	5.8	7.4	6.6	6.8	7.1	6.9	7.6

(b) & (c) Currently, Ministry of Finance does not propose to bring any new Small Savings Schemes for senior citizens and weaker classes.
