

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 2506
ANSWERED ON 13.12.2021

SETTING UP OF FISCAL COUNCIL

2506. DR. ARVIND KUMAR SHARMA

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is considering positively for setting up of an independent fiscal council consisting of experts as suggested by the Committee on Fiscal Responsibility and Budget Management;
- (b) if so, the details of steps taken/ proposed; and
- (c) if not, the reasons therefor?

A N S W E R

MINISTER OF STATE FOR FINANCE
(SHRI PANKAJ CHAUDHARY)

- (a) No Sir.
- (b) Does not arise.
- (c) Institutions such as the Comptroller and Auditor General of India, the National Statistical Commission, Finance Commission, etc. perform some or all of the roles proposed by the FRBM Review Committee to the Fiscal Council.
