

**LOK SABHA
UNSTARRED QUESTION No. 2483**

Answered on Monday, December 13, 2021/ Agrahayana 22, 1943 (Saka)

LOANS UNDER STAND-UP INDIA SCHEME

2483. DR. AMAR SINGH:

Will the Minister of **Finance** be pleased to state:

- (a) the details of the number of loans sanctioned under the Stand-up India scheme to women entrepreneurs and applicants from the scheduled caste community in the state of Punjab;
- (b) whether the Government has been able to achieve its set targets;
- (c) if so, the details thereof?
- (d) whether there are banks who did not give out any such loans in Punjab; and
- (e) if so, the details thereof?

ANSWER

**Minister of State in the Ministry of Finance
(Dr. BHAGWAT KARAD)**

(a) The number of loans sanctioned under the Stand Up India (SUI) Scheme to women, Scheduled Caste (SC) and Scheduled Tribe (ST) entrepreneurs in the State of Punjab are 3318, 742 and 51 respectively as on 06.12.2021.

(b) and (c) The Scheme aims to promote entrepreneurship among the Scheduled Caste/ Scheduled Tribe and Women by facilitating bank loans of value between Rs.10 lakh and Rs.1 crore to at least one SC/ ST borrower and one woman borrower per bank branch of Scheduled Commercial Banks for setting up Greenfield enterprises.

As apprised by SIDBI, a total of 4111 loans have been sanctioned against a target of 12536 loans in the State of Punjab.

The validity of the Stand Up India has been extended up to the year 2025 to cover beneficiaries, as per the target envisaged under this Scheme. Also with a view to make the Scheme more attractive and to encourage SC/ST and women entrepreneurs to avail loan, Hon'ble FM in her Budget speech FY 2021-22 has, *inter alia*, announced for reducing the margin money requirement from upto 25% to upto 15 % and for including activities allied to agriculture under the Scheme. The announcements have since been incorporated in the SUI Scheme.

(d) and (e) All Public Sector Banks (PSBs) have reported that loans have been extended by them under the Stand Up India Scheme to SC/ST and Women entrepreneurs in the State of Punjab.