

LOK SABHA
UNSTARRED QUESTION NO. 2029
TO BE ANSWERED ON 09TH DECEMBER, 2021

Increasing Price of Diesel and Petrol

2029. SHRI THOMAS CHAZHIKADAN:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government is aware that the price of petrol and diesel are increasing on daily basis;
- (b) if so, the details of the number of times the Government has increased the prices of petrol, diesel and domestic LPG cylinder during the last two years, year-wise;
- (c) the details of the amount collected by the Union Government by levying excise duty on petroleum products during the last five years, year-wise; and
- (d) whether the Government is considering to reduce the excise duty on petroleum products to give relief to common people of the country and if so, the details thereof?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्य मंत्री
(श्री रामेश्वर तेली)

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI RAMESWAR TELI)

(a): Prices of petrol and diesel have been made market-determined with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel in line with international product prices and other market conditions. The OMCs have not only increased but also decreased the prices of petrol and diesel in line with changes in international prices and rupee dollar exchange rate.

Public Sector OMCs have implemented daily revision of retail selling price (RSP) of petrol and diesel in the entire country with effect from 16th June, 2017. Daily pricing has been introduced to bring more transparency and efficiency in pricing to benefit consumers.

(b): The details of number of times the prices of petrol, diesel and domestic LPG cylinder at Delhi has increased/decreased during the last two years and current year is given as **Annexure**.

(c): The details of the amount collected by the Union Government by levying excise duty on petroleum products during the last five years and current year are given as under:

Rs./Crores						
Particulars	2016-17	2017-18	2018-19	2019-20	2020-21	Apr.-Sep. 2021-22
Excise Duty	2,42,691	2,29,716	2,14,369	2,23,057	3,72,970	1,70,894

Based on data from 16 major oil & gas companies

(d): The Central Government reduced the Central Excise duty on petrol and diesel by Rs. 5 and Rs. 10 per liter respectively effective from 4th November, 2021. The measure was aimed to give a further fillip to the economy and to boost consumption and keep inflation low, thus helping the poor and middle classes. Many States/UTs have also reduced the VAT on petrol and diesel subsequently.

X-X-X-X-X

Annexure

Annexure referred to in reply to part (b) of Lok Sabha Unstarred Question No. 2029 asked by Shri Thomas Chazhikadan to be answered on 09th December, 2021 regarding “Increasing Price of Diesel and Petrol”.

2019-20

Particulars	Petrol	Diesel	Non-Subsidised Domestic LPG
Increase	89	79	9
Decrease	124	119	3
No change	153	168	
Total	366	366	12

2020-21

Particulars	Petrol	Diesel	Non-Subsidised Domestic LPG
Increase	76	73	8
Decrease	10	24	2
No change	279	268	
Total	365	365	10

2021-22*

Particulars	Petrol	Diesel	Non-Subsidised Domestic LPG
Increase	69	67	4
Decrease	7	10	1
No change	171	170	
Total	247	247	5

*Data for 2021-22 is upto 03-Dec-21 (as per IOCL)