

LOK SABHA
UNSTARRED QUESTION NO. 1931
TO BE ANSWERED ON 9TH DECEMBER, 2021

Fuel Price Hikes

1931. SHRI DIBYENDU ADHIKARI:
SHRI BENNY BEHANAN:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government has assessed the impact of fuel price hikes on the country's economic recovery from the Covid-19 pandemic;
- (b) if so, the details thereof and if not, the reasons therefor;
- (c) whether the Government has assessed that recent fuel price hikes have an impact on increasing inflation;
- (d) if so, the details thereof and if not, the reasons therefor; and
- (e) the amount of taxes, cesses and excise collected by the Government on petrol and diesel from March 2020 to November 2021, month and State-wise?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्य मंत्री
(श्री रामेश्वर तेली)

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI RAMESWAR TELI)

(a) to (d): Prices of petrol and diesel have been made market-determined with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel in line with international product prices and other market conditions. The OMCs have not only increased but also decreased the prices of petrol and diesel in line with changes in international prices and rupee dollar exchange rate. The Average price of Indian Basket of Crude oil has risen approximately 313% from April, 2020 to October, 2021 (\$19.90/bbl to \$82.11/bbl).

The Central Government reduced the Central Excise duty on petrol and diesel by Rs. 5 and Rs. 10 per litre respectively effective from 4th November, 2021. The measure was aimed to give a further fillip to the economy and to boost consumption and keep inflation low, thus helping the poor and middle classes. Many States/UTs have also reduced the VAT on petrol and diesel subsequently.

(e): The excise duty including cess levied by the Government from March, 2020 to November, 2021 is as follows:

With Effect From	Excise duty including Cess
	Petrol
14-03-20	22.98
06-05-20	32.98
02-02-21	32.90
04-11-21	27.90
	Diesel
14-03-20	18.83
06-05-20	31.83
02-02-21	31.80
04-11-21	21.80

X-X-X-X-X