

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 1819
TO BE ANSWERED ON 08th DECEMBER, 2021

EXPORT TURNOVER

1819. SHRI VELUSAMY P.:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the total merchant export turnover during the last three years and the current year;
- (b) whether the Government is having any data on default payment on exports;
- (c) if so, the accumulated amount outstanding with the various financial institutions till date;
- (d) the total amount settled by the ECGC (Export Credit Guarantee Corporation) till date to various default payments to banks;
- (e) whether the Government is having any proposal to infuse capital to support ECGC; and
- (f) if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SMT. ANUPRIYA PATEL)

(a): India's merchandise export during last three years and current year are as follows:

Years	Value of Merchandise export (US\$ Billion)
2018-19	330.08
2019-20	313.36
2020-21	291.81
2020-21 (Apr-Nov)	174.46
2021-22 (Apr-Nov)*	263.42

Source: DGCI&S. * Provisional

(b) & (c): The accumulated amount of payments on export of goods and services outstanding with the various financial institutions as on 2nd December 2021 as provided by Reserve Bank of India (RBI) is as follows:

(Value in Rs Crore)		
Outstanding export invoice amount for less than 9 months	Outstanding export invoice amount for more than 9 months	Outstanding export invoice amount for more than 15 months
14,91,747	13,54,134	9,90,342

Source: RBI

(d): The total amount settled by Export Credit Guarantee Corporation (ECGC) on various default payments to banks under Export Credit Insurance Cover for Banks (ECIB) from 2016-17 to 2020-21 and April-September 2021-22 are as follows:

Years	Claim settled (₹ in Crore)
2016-17	655.50
2017-18	1131.47
2018-19	813.39
2019-20	261.64
2020-21	761.87
2021-22 (Apr-Sept)	79.52

(e) & (f): Government has approved proposal for capital infusion of Rs. 4,400 crore to ECGC Ltd. for the period 2021-22 to 2025-26 to support additional exports of Rs. 5.28 lakh crore over a five year period.
