

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**LOK SABHA**  
**UNSTARRED QUESTION NO.1763**  
FOR ANSWER ON 08/12/2021

**LOSS DURING LOCKDOWN PERIOD**

1763. SHRI ARJUN LAL MEENA:

Will the Minister of STEEL be pleased to state:

- (a) whether the steel industry incurred huge loss during the COVID-19 lockdown period and if so, the details thereof; and
- (b) whether the price of Steel has increased recently and if so, the percentage of increase and the reasons therefor?

**ANSWER**

THE MINISTER OF STEEL

(SHRI RAM CHANDRA PRASAD SINGH)

(a) Following the covid-19 pandemic and resultant lockdown measures, there was disruption in supply chains, logistics, availability of human resources, raw material, working capital etc. leading to subdued production during initial period of lockdown. In the first quarter of FY 21, production declined to 17.263 million ton (mt) from 27.88 mt in corresponding quarter of FY 20, but thereafter production increased with gradual unlocking of economy and in second quarter of FY 21, the production reached to 26.70 mt and increased further in subsequent quarters. The details of production and consumption of finished steel during last two financial years and this financial year are given as follows:-

(in Million Ton)

	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>FY 2021-22 (April-October)</b>
Production	102.62	96.20	62.88
Consumption	100.17	94.89	57.90

(Source: Joint Plant Committee)

(b) Steel is a deregulated sector where prices are cyclic in nature and are a function of demand and supply, global market conditions, trends in price of raw materials, logistic cost, power, and fuel cost etc. The details of average market price (retail) (excluding GST) of key items of iron and steel, indicating percentage change in recent months is as enclosed in **annexure**.

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**Annexure**

Average Market Price in ₹ per Ton (Retail) (excluding GST)									Change in price Nov.-21 over Apr-21
Item	Apr.-21	May-21	Jun-21	Jul.-21	Aug.-21	Sep.-21	Oct.-21	Nov.-21	
<b>PIG IRON</b>	43413	44299	44928	42992	44396	44735	48053	46625	7%
<b>PENCIL INGOTS</b>	42055	43479	42695	42017	44235	43627	46794	46237	10%
<b>WIRE RODS 8 MM</b>	50057	51328	51138	50642	51222	51358	54494	55388	11%
<b>ROUNDS 12 MM</b>	49665	51047	50394	50203	51252	50746	56358	55540	12%
<b>TMT 10 MM</b>	51919	53021	53055	51081	52269	51873	56871	57314	10%
<b>PLATES 10 MM</b>	60530	63621	64843	64032	64710	64337	69864	69852	15%
<b>H. R. COILS 2.00 MM</b>	62500	66663	67138	65347	65915	64748	70136	71623	15%
<b>C. R. COILS 0.63 MM</b>	72900	79508	81301	79013	78140	76148	78165	78860	8%
<b>G. P. SHEETS 0.63 MM</b>	75674	82913	84528	83856	83044	82432	84513	85237	13%

Source: Joint Plant Committee