

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**LOK SABHA**  
**UNSTARRED QUESTION NO.1714**  
FOR ANSWER ON 08/12/2021

**VIZAG STEEL PLANT**

1714. SHRI NATARAJAN P.R.:

Will the Minister of STEEL be pleased to state:

- (a) whether the Government has held any discussions with the struggle committee of Vizag Steel Plant who are in relay hunger strike for withdrawal of monetisation of Vizag Steel Plant to save the national assets, national economy and livelihoods of workers and officers numbering more than 60,000; and
- (b) if so, the details thereof and if not, the details of the scheme proposed by the Government for the future of the officers and staff of the Steel Plant?

**ANSWER**

THE MINISTER OF STEEL

(SHRI RAM CHANDRA PRASAD SINGH)

(a)&(b): Rastriya Ispat Nigam Limited (RINL) management has engaged with various registered unions of RINL on the issue of disinvestment of RINL and impressed upon the need for improvement in the plant performance and continuous production. Strategic disinvestment of Government of India's equity will lead to infusion of capital for optimum utilization, expansion of capacity, infusion of technology and better management practices with resultant higher production and productivity and expansion of direct and indirect employment opportunities. While deciding the terms and conditions of the strategic sale, legitimate concerns of the existing employees and other stakeholders are suitably addressed through appropriate provisions made in the Share Purchase Agreement (SPA).

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