

**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA  
UNSTARRED QUESTION NO. 142**

TO BE ANSWERED ON MONDAY, NOVEMBER 29, 2021 / AGRAHAYANA 8, 1943 (SAKA)

**‘NATIONAL INFRASTRUCTURE AND INVESTMENT FUND’**

**142: DR. BEESETTI VENKATA SATYAVATHI:**

**SHRIMATI CHINTA ANURADHA:**

**SHRI MAGUNTA SREENIVASULU REDDY:**

Will the Minister of **FINANCE** be pleased to state:

- a) whether the United States of America (USA) continues to provide technical support to India’s National Infrastructure and Investment Fund;
- b) if so, the details thereof;
- c) whether the USA is also collaborating through continued technical support for the issuance of municipal bonds, including Green Bonds, for critical urban infrastructure improvements; and
- d) if so, the details thereof including the details of municipalities that have issued such green bonds in the country?

**ANSWER  
MINISTER OF STATE (FINANCE)  
(SHRI PANKAJ CHAUDHARY)**

**(a) & (b):** Yes, Sir. The areas of support include fundraising, ESG benchmarking and assessment, and risk management.

**(c) & (d):** The United States helped Pune to successfully launch municipal bonds in 2017 to finance local infrastructure needs to support Smart Cities initiative. The US Treasury is also providing Technical Assistance to six municipalities namely Rajkot, Vadodara, Pimpri-Chinchwad, Mysuru, Mangaluru and Ghaziabad on issuance of municipal bonds. Further, under the ongoing Partnership Agreement for Water, Sanitation and Hygiene (WASH) Project signed between USAID and Government of India, USAID supported the State Technical Support Unit in Uttar Pradesh in structuring municipal bond issuance for cities of Lucknow and Ghaziabad. Details of green bonds issued by municipalities are as follows:

<b>Issuer</b>	<b>Issuance Date</b>	<b>Amount (INR Crores)</b>	<b>Coupon (%)</b>
Ghaziabad Nagar Nigam	31/03/2021	150	8.10 %

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