

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 1376
TO BE ANSWERED ON DECEMBER 06, 2021

FOREIGN EXCHANGE RESERVES

1376. SHRI DHARMENDRA KASHYAP

Will the Minister of FINANCE be pleased to state:

- (a) whether the foreign exchange reserves of India have fallen significantly in the last two years;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the Government has taken any measures to increase the foreign exchange reserves of the country; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) & (b): No Sir. India currently has the fourth largest foreign exchange reserves in the world. The foreign exchange reserves during the last three years are presented in Table 1 below.

Table 1: India's Foreign Exchange Reserves

As at end of Financial Year	Foreign Exchange Reserves (US\$ Billion)
2018-19	412.9
2019-20	477.8
2020-21	577.0
2021-22 (As on 19th November 2021)	640.4

Source: Reserve Bank of India

(c) & (d): Question does not arise.
