

**Government of India**  
**Ministry of Finance,**  
**Department of Economic Affairs**

Lok Sabha

Unstarred Question No. 1340

To be answered on Monday, the 6<sup>th</sup>, December, 2021

National Investment Fund

**QUESTION**

**1340. SHRI FEROZE VARUN GANDHI**

Will the Minister of Finance be pleased to state:

- (a) whether the National Investment Fund set up to channelize the proceeds of disinvestment of CPSEs is still operational and if so, the details thereof;
- (b) the amount channelized in to the fund from 2012-2021; and
- (c) the detailed breakdown of purposes for which the proceeds from disinvestment have been utilized from 2012-21?

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF FINANCE**

**(SHRI PANKAJ CHAUDHARY)**

- (a) Yes Sir. The 'National Investment Fund' (NIF), is a reserve fund maintained in the Public Account of India. The disinvestment proceeds are channelized into the fund after due appropriation authorized by the Parliament.
- (b) & (c) The details with regard to the amount of the proceeds from disinvestment channelized into the fund and amount utilized for the purposed during 2012-21 is given in the enclosed **Statement**.

**Statement**

**Statement referred to in reply to part (b) and (c) of the Lok Sabha Unstarred Question No. 1340 for answer on 6.12.2021 regarding "National Investment Fund"**

**Details of proceeds of disinvestment channelized into National Investment Fund (NIF) and its Utilization during 2012-2021**

(Rs. in Crore)

Year	Proceeds from Disinvestment channelized into the Fund	Utilization	Details of purposes for which the Disinvestment proceeds utilized
2012-13	23933.73	23933.73	For development of Urban Infrastructure, Irrigation , Rural Electrification and Rural Employment
2013-14	17634.38	17634.38	For development of Urban Infrastructure, Irrigation and Rural Electrification
2014-15	29438.42	29438.42	Recapitalization of Public Sector Banks
2015-16	23997.91	23997.91	For development of Railway infrastructure
2016-17	35469.98	35469.98	For development of Railway, Road and Health infrastructure, Recapitalization of Public Sector Banks
2017-18	84291.77	84071.13	For development of Railway, Road, Education and Health infrastructure, Recapitalization of Public Sector Banks
2018-19	78496.20	78313.57	For development of Railway, Road, Education and Health infrastructure
2019-20	58699.99	58564.97	For development of Railway, Road and Health Infrastructure, National Investment and Infrastructure Finance Fund
2020-21 (Revised Estimates)	32000.00	32000.00	For development of Railway, Road, Health and Education Infrastructure, National Investment and Infrastructure Finance Fund, Recapitalization of Public Sector Banks and Subscription to Share Capital of NABARD

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