## GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS

# LOK SABHA UNSTARRED QUESTION NO.1320 TO BE ANSWERED ON DECEMBER 6, 2021

#### TAX BENFITS FOR WOMEN ENTREPRENEURS

### 1320. SHRI SUKHBIR SINGH JAUNAPURIA:

Will the Minister of FINANCE be pleased to state:

- (a) the rank of India in the world in terms of women entrepreneurship index along with the name of the enterprises in which women have empowered themselves as entrepreneurs in urban areas:
- (b) whether the Government has made any provision to provide special rebate to the women entrepreneurs in various taxes and income tax;
- (c) if so, the details thereof and if not, the reasons therefor along with the steps taken by the Government in this regard; and
- (d) the number of women who have applied for starting their businesses in Rajasthan so far during the last three years?

#### **ANSWER**

# MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PANKAJ CHAUDHARY)

- (a) Women entrepreneurship index is not being officially released globally by any reputed international agency or organisation.
- (b) & (c) No Sir. However, several other measures are being taken to support the women entrepreneurs.

These measures *inter-alia* include:

Department of Science & Technology (DST) has initiated programs to support startups including startups led by women. The startups have been supported under National Initiatives for Developing and Harnessing Innovations (NIDHI) program as well as through Public Private Partnership (PPP) program. More than 200 women led startups have been guided, mentored and provided access to funding and other networks to help them sustain and grow their enterprises.

Several schemes of the government are under implementation for the benefit of Micro. Small and Medium (MSME) entrepreneurs, including women. Schemes like Mahila Coir Yojana and Prime Minister's Employment Generation Programme (PMEGP) provide additional benefits for women entrepreneurs in its schemes. The Public Procurement Policy mandates that all Central Ministries / Departments / Public Sector Enterprises are to procure at least 3% of their annual

procurement from women micro, small enterprises. Other MSME schemes like Credit Linked Capital Subsidy Scheme, Scheme of Fund for Regeneration of Traditional Industries (SFURTI), Lean Manufacturing Competitiveness Scheme, Zero Defect and Zero Effect, Credit Linked Capital Subsidy Scheme for Technology Upgradation, Micro & Small Enterprises (MSE) -Cluster Development. also provide financial and technical support to micro, small and medium entrepreneurs (MSMEs), including women owned MSMEs. In the last three years, more than 4 lakh women have been supported through these schemes.

(d) Under the Stand Up India, during the period April 1, 2018 to October 31, 2021, a total of 45716 women loan accounts were opened with an aggregate disbursement of Rs 4310.32 crore. In Rajasthan, during the same period, 1892 women loan accounts have been opened under the scheme with an aggregate disbursement of Rs 194.6 crore. Further, as per information received from State Government of Rajasthan the status of applications received from women entrepreneurs for starting their business under the iStart programme of the state government are given in the table below.

iStart Rajasthan-Women led Startup Scheme

Year	Start-up Applications received	<b>Applications Approved</b>
2018	219	201
2019	144	127
2020	94	82
2021 (November)	78	56

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