

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

**LOK SABHA**  
**UNSTARRED QUESTION NO.1240**  
ANSWERED ON MONDAY, THE 06<sup>th</sup> DECEMBER, 2021

**Debt Burden**

†1240. SHRI ADHIKARI DEEPAK (DEV):

Will the Minister of FINANCE be pleased to state:

- (a) The current estimated debt of the country;
- (b) whether the Government has assessed the repayment capacity and if so, the details thereof; and
- (c) the steps taken by the Government to overcome the high debt burden?

**ANSWER**

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THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PANKAJ CHAUDHARY)

(a) to (c) : The Central Government liabilities/debt is estimated at about 62% of GDP as on 31<sup>st</sup> March, 2022. Increasing the buoyancy of tax revenue through improved compliance, mobilisation of resources through monetisation of assets, improving efficiency and effectiveness of public expenditure etc. are the important measures initiated by Government to control the fiscal deficit and the debt burden. Government Debt is held predominantly in domestic currency. Government is capable to repay its debt.

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