

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
LOK SABHA
UNSTARRED QUESTION NO-1188
ANSWERED ON- 06/12/2021

CYBER FINANCIAL FRAUDS

1188. SHRI SRIDHAR KOTAGIRI
DR. SHASHI THAROOR

Will the Minister of FINANCE be pleased to state:-

- (a) whether the Ministry has maintained a record of the number of citizen cyber financial frauds that have taken place during the past five years;
- (b) if so, details thereof and the amount involved in them, State-wise and Scheduled Commercial Bank Account-wise;
- (c) whether the Ministry has maintained a record of the number of such cases that have been solved and the amount recovered in them (in INR);
- (d) if so, the details thereof;
- (e) whether the Ministry has maintained a record of the number of citizen cyber financial frauds by digital payment platforms and UPI platforms;
- (f) if so, the details thereof and if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(DR. BHAGWAT KARAD)

(a) to (f): Cyber financial frauds in banking primarily relate to frauds that have taken place on ATM/ debit cards, credit cards and internet banking platforms. As per RBI data on frauds reported by Scheduled Commercial Banks in the category "Card/Internet – ATM/Debit Cards, Credit Cards and Internet Banking Fraud" for the last five financial years, based on the date of occurrence of frauds, state-wise and bank-wise details are at Annex-I and Annex-II respectively. Recovery against such financial frauds is an ongoing process and as per RBI data, SCBs have so far recovered an amount of Rs. 90 crore during the said period.

Lok Sabha unstarred question no. 1188, regarding Cyber Financial Frauds

State-wise details of frauds as reported by Scheduled Commercial Banks under the category "Card/Internet - ATM/Debit Cards, Credit Cards and Internet Banking" based on date of occurrence of frauds

Amounts in crore Rs.

State	FY 2016-17		FY 2017-18		FY 2018-19		FY 2019-20		FY 2020-21	
	Number	Amount Involved	Number	Amount Involved	Number	Amount Involved	Number	Amount Involved	Number	Amount Involved
Andaman and Nicobar Islands	--	--	5	0.09	22	0.08	5	0.03	3	0.01
Andhra Pradesh	33	0.51	79	0.22	316	1.13	543	1.49	701	1.83
Arunachal Pradesh	1	0.00	11	0.13	7	0.08	85	0.41	6	0.01
Assam	31	0.26	239	2.10	210	1.74	652	3.49	158	0.54
Bihar	7	0.08	76	0.45	205	0.93	539	1.88	847	2.59
Chandigarh	16	0.16	105	0.37	112	0.35	196	0.53	278	0.77
Chhattisgarh	6	0.03	52	0.22	166	0.63	227	0.72	168	0.29
Dadra and Nagar Haveli and Daman and Diu	3	0.00	10	0.01	15	0.02	55	0.09	67	0.17
Goa	4	0.03	51	0.29	173	0.76	238	0.68	121	0.40
Gujarat	55	0.65	596	9.55	1,296	3.05	2,803	6.69	4,671	13.38
Haryana	393	9.33	8,756	23.92	9,438	23.41	6,739	24.56	5,605	22.50
Himachal Pradesh	19	0.11	33	0.15	118	0.35	288	1.18	113	0.33
Jammu and Kashmir	46	0.44	15	0.06	66	0.18	136	0.52	45	0.17
Jharkhand	12	0.15	50	0.30	151	0.69	193	0.90	242	1.35
Karnataka	309	4.55	1,636	12.13	2,153	6.97	4,058	23.57	4,079	14.09
Kerala	28	0.53	135	0.95	632	2.59	900	4.08	634	3.25
Ladakh	--	--	1	0.00	7	0.05	5	0.02	4	0.02
Madhya Pradesh	14	0.20	114	0.66	445	1.58	965	3.15	725	2.56
Maharashtra	1,075	13.61	17,016	44.33	22,606	47.63	30,148	83.89	26,522	66.99
Manipur	1	0.00	6	0.06	5	0.03	24	0.08	6	0.03
Meghalaya	2	0.00	12	0.06	22	0.12	24	0.12	15	0.05
Mizoram	--	--	2	0.01	9	0.06	3	0.01	--	--
Nagaland	--	--	12	0.07	4	0.03	47	0.24	3	0.01
NCT of Delhi	352	5.03	2,173	16.36	4,759	16.25	7,894	22.21	7,774	18.95
Odisha	6	0.07	63	0.61	394	1.81	370	2.04	255	1.03
Overseas	4	0.08	35	0.30	19	0.15	18	0.19	3	0.01
Puducherry	1	0.03	11	0.05	11	0.06	20	0.06	19	0.03
Punjab	18	0.33	251	1.11	459	1.98	938	3.53	991	2.14
Rajasthan	21	0.22	197	1.46	577	2.50	1,269	11.28	1,199	2.82
Sikkim	--	--	3	0.01	14	0.04	10	0.04	17	0.05
Tamil Nadu	540	6.10	4,082	51.01	5,621	25.62	7,416	30.88	5,659	16.08
Telangana	54	0.37	603	3.66	1,151	3.42	1,893	4.02	2,761	6.19
Tripura			6	0.04	16	0.06	146	0.45	23	0.05
Uttar Pradesh	110	1.58	841	3.09	5,409	8.78	3,236	8.97	3,973	11.66
Uttarakhand	18	0.12	155	0.75	134	0.50	191	0.95	230	1.55
Uttaranchal	5	0.13	--	--	--	--	--	--	--	--
West Bengal	39	0.86	274	1.56	896	19.25	1,032	4.23	1,493	8.32

Source: RBI

Jana Small Finance Bank Limited	1	--	1	--	1	--	62	0.08	2	--
JPMorgan Chase Bank National Association	--	--	--	--	--	--	--	--	1	0.49
Karnataka Bank Limited	1	0.01	12	0.29	94	0.30	234	0.50	50	0.71
Karur Vysya Bank Limited	2	0.13	--	--	1	0.90	--	--	--	--
KIEB Hana Bank	1	0.01	--	--	--	--	--	--	--	--
Kotak Mahindra Bank Limited	413	2.10	14,510	22.71	25,436	30.39	39,775	57.84	45,761	64.20
Lakshmi Vilas Bank Limited	1	0.01	4	3.60	--	--	2	0.08	2	0.03
Nainital Bank Limited	--	--	1	0.02	--	--	--	--	--	--
Oriental Bank of Commerce	6	0.01	70	0.22	173	15.94	159	0.75	--	--
Paytm Payments Bank Limited	--	--	1	--	3,476	2.22	11	0.01	4	--
Punjab and Sind Bank	--	--	v	--	--	--	38	0.07	87	0.45
Punjab National Bank	8	0.09	35	0.29	18	0.14	418	1.89	202	0.58
RBI Bank Limited	17	0.26	56	7.80	162	2.66	369	2.55	241	1.29
Shinhan Bank	--	--	--	--	4	0.02	1	0.01	1	0.01
South Indian Bank Limited	2	0.05	12	0.06	127	0.57	393	0.82	417	2.70
Standard Chartered Bank	369	5.93	611	3.02	634	3.84	838	15.25	426	5.03
State Bank of India	227	1.95	1,569	17.46	4,790	21.58	6,269	28.32	1,607	12.60
State Bank of Travancore	2	0.09	--	--	--	--	--	--	--	--
Suryoday Small Finance Bank Limited	--	--	1	--	--	--	--	--	3	--
Syndicate Bank	4	0.02	26	0.39	135	0.46	27	0.22	--	--
Tamilnad Mercantile Bank Limited	--	--	10	0.04	10	0.19	24	0.11	19	0.37
The Dhanalakshmi Bank Limited	1	--	8	0.03	5	0.02	17	0.05	16	0.05
UCO Bank	--	--	2	0.02	14	0.11	16	0.11	4	0.01
Ujjivan Small Finance Bank Limited	--	--	--	--	5	0.03	13	0.28	2	0.01
Union Bank of India	9	0.30	105	0.71	126	0.72	396	1.40	373	1.17
United Bank of India	--	--	29	0.18	25	0.11	--	--	--	--
Utkarsh Small Finance Bank Limited	--	--	--	--	1	0.01	3	0.01	--	--
Vijaya Bank	4	0.37	2	0.23	--	--	--	--	--	--
Yes Bank Limited	--	--	16	0.13	14	0.57	8	9.40	297	0.72

Source: RBI
