## GOVERNMENT OF INDIA MINISTRY OF STEEL

# LOK SABHA UNSTARRED QUESTION NO.958

FOR ANSWER ON 26/07/2021

#### IMPORT OF STEEL

958. SHRI NARENDRA KUMAR:

SHRIMATI RAKSHA NIKHIL KHADSE:

SHRI MANOJ KOTAK:

Will the Minister of STEEL be pleased to state:

- (a) whether the share of domestic production of steel is decreasing while the import of steel is increasing and if so, the details thereof;
- (b) whether India has become a net importer of steel during the last few years and if so, the quantity of steel imported during each of the last three years and the current year;
- (c) whether India is likely to import maximum steel in the next few years due to increase in demand for steel and if so, whether any new steel policy in particular has been framed by the Government;
- (d) if so, the details thereof; and
- (e) whether the Government proposes to increase custom duty on steel to reduce its import and if so, the details thereof?

### **ANSWER**

## THE MINISTER OF STEEL

(SHRI RAM CHANDRA PRASAD SINGH)

(a) The following details of consumption and share of domestic production and import in the consumption of finished steel during the last three years and current year indicate that the share of domestic production in the consumption of finished steel has been increasing:-

Finished Steel (in million tonnes)						
Year	Consumption	Production	Import	% Share of Import in consumption	% Share of Domestic Production in Consumption	
2018-19	98.71	101.29	7.84	7.9	92.1	
2019-20	100.17	102.62	6.77	6.8	93.2	
2020-21	94.89	96.20	4.75	5.0	95.0	
April-June 2021*	24.85	26.23	1.16	4.7	95.3	
Source: JPC; *provisional						

(b) The details of export and import of finished steel during last three years and current year as given below indicate that India has been a net exporter of finished steel since 2019-20.

Year	Finished Ste	Finished Steel (in million tonnes)			
	Import	Export			
2018-19	7.84	6.36			
2019-20	6.77	8.36			
2020-21	4.75	10.78			
April- June, 2021*	1.16	3.56			
Source: JPC; *provisional					

(c)to(e): The demand for steel in the country is predominantly met by domestic production and the percentage share of import in consumption has been gradually declining for last three years.

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